

**PPS Enviro Power Pvt Ltd (in Liquidation)  
9th E-Auction Notice**

**INVITATION OF EXPRESSION OF INTEREST UNDER INSOLVENCY AND  
BANKRUPTCY CODE, 2016 FOR SALE / ASSIGNMENT OF  
NOT READILY REALISABLE ASSETS (NRRA)  
OF PPS ENVIRO POWER PVT LTD (IN LIQUIDATION) PURSUANT TO REGULATION  
37A OF IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016**

Notice is hereby given to the public in general for Invitation of Expression of Interest to submit offer for sale/ assignment or transfer of Not Readily Realisable Assets (NRRA) of PPS Enviro Power Pvt Ltd (in Liquidation) (Corporate Debtor with CIN No. U40106TG2002PTC048720) by the liquidator appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated December 24, 2021 in accordance with Regulation 37A of IBBI (Liquidation Process) Regulations, 2016. The NRRA will be assigned on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" & "WITHOUT RECOURSE BASIS".

The Details of the Assets offered for Assignment in a **SINGLE LOT** are as under:

Lot no.	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount
Lot 1	1) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013); Claim by CD Rs.45.55 cr; Counterclaim Rs. 41.97 cr. 2) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013. Claim by CD is Rs. 32.24 cr; Counter claim Rs. 38.79 cr.	17-02-2025 Monday IST from 11AM to 12 PM	NIL  <b>Interested applicants to submit best offer price.</b>	NIL	Will be intimated before auction date.

**Time lines of Auction Process**

Last date of submission of EOI with Eligibility Documents	04-02-2025
Declaration of Qualified bidder	06-02-2025
Time for inspection or due diligence of information on NRRA	13-02-2025
Time for bidder to deposit bid form with best offer	15-02-2025
Date of Auction	17-02-2025

**Terms & Conditions of the sale is as under:**

- The sale will be done by the undersigned through e auction platform <https://www.bankeauctions.com> (with unlimited extension of 5 minutes each)
- Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" and as such sale is without any kind of warranties and indemnities.
- Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed Auction Process Document on or before **04.02.2025**. The bid form along with detailed terms & conditions of the complete Auction process can be sought from the Liquidator vide email mentioned below.
- The Reserve Price for the above-mentioned NRRA is **NIL**. The undersigned Liquidator hereby invites Bids from the Bidders by way of submission of **best offer price** for the said NRRA of the Corporate Debtor;
- Submission of Bids by the Bidders does not amount to assignment of NRRA. The Liquidator, after receiving the Bids will evaluate and in consultation with SCC of the CD on being satisfied that the offer(s) as submitted by the Bidder(s) is/are acceptable allow participation in the e auction.
- The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel/ modify the process including stipulate fresh reserve price and EMD or withdraw any, or all of the NRRA or portion thereof from the Price Determination Process at any stage without assigning any reason whatsoever, and without incurring any liability. This process is a non-binding process and shall be subject to the discretion of the Liquidator/ SCC
- For detailed terms and conditions of e-auction sale, and particulars of assets offered under the lot, refer complete E auction Process Document available on <https://www.bankeauctions.com> or on website of CD [www.ppsenviro.in](http://www.ppsenviro.in) and can also be obtained by sending an email to the Liquidator at [liquidator.ppsenviro@gmail.com](mailto:liquidator.ppsenviro@gmail.com)
- For E auction details and participation, contact Mr Dharani Krishna, Phone No. 9948182222 E Mail: [telangana@c1india.com](mailto:telangana@c1india.com)
- On the close of auction, the highest bidder shall be invited to provide balance sale consideration **within 30 days**. The said period of 30 days will be without interest.
- Any addendum / clarification / modification/ corrigendum to the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website ([www.ppsenviro.in](http://www.ppsenviro.in)) and on the E Auction Portal. No public announcement or paper publication by any other mode will be made.

**K Vatsa Kumar  
Liquidator**

Reg. No. IBBI/IPA-002/IP-N00922/2019-2020/12980

Date: 21-01-2025  
Place: Hyderabad

AFA No.: AA2/12980/02/300625/203342 valid till 30.06.2025

E-mail: [liquidator.ppsenviro@gmail.com](mailto:liquidator.ppsenviro@gmail.com)

*K Vatsa Kumar*  
21/01/2025  
**K. VATSA KUMAR  
LIQUIDATOR  
PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980**