

**Corrigendum No. 1 to 10<sup>th</sup> E Auction Notice dtd 16.02.2025 and related E Auction Process Document dated 16.02.2025 of PPS Enviro Power P Ltd (under Liquidation)**

In exercise of provision stated at SI No 13 of E Auction Notice dated 16.02.2025 read with SI No. 3 on page 2 of E Auction Process Document dated 16.02.2025, the following Corrigendum are issued:

**1. To Disclosure Item P of E Auction Process Document dated 16.02.2025 as Additional Disclosure SI No.6**

**The following Arbitration Matters filed by the CD are pending**

1. Filed by CD PPS Enviro Power P Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013) - Matter before Justice (Retd) Dilip Bhosale , Sole Arbitrator : Claim by CD – Rs. 45.54 cr; Counter claim – Rs. 41.96 cr.
2. Filed by CD PPS Enviro Power P Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013): Matter before Justice (Retd) Dilip Bhosale, Sole Arbitrator: Claim by CD – Rs. 32.23 cr; Counter claim – Rs. 38.78 cr

**SI No.1 and 2 above come under the category of Not Readily Realisable Assets and these are NOT included in the pool of assets offered in this E Auction and will be considered for sale separately.**

**2. Appendix C on Page 47 to Annexure V Appendix 1 of E Auction Process Document dtd 16.02.2025 stands modified as under**

Existing Clause
<p><b><u>Appendix C</u></b> <b><u>Securities and Financial assets</u></b> The Securities and Financial Assets of the company PPS Enviro Power P Ltd comprises of Non-current Investments, Long term Loans and Advances, Inventories of wind assets at windmill locations, Trade receivables, Short Term Loans and Advances etc and <b><u>EXCLUDES</u></b> Bank Balance in account of CD with ICICI Bank, Punjagutta Branch, Hyderabad</p>
Amended Clause
<p><b><u>Appendix C</u></b> <b><u>Securities and Financial assets</u></b> The Securities and Financial Assets of the company PPS Enviro Power P Ltd comprises of Non-current Investments, Long term Loans and Advances , Inventories of wind assets at windmill locations , Trade receivables (<b><u>excluding receivables from PAN Time Finance Company P Ltd and Mahavir Ferro Alloys P Ltd covered under Arbitration proceedings SI No 142 of 2013 and 143 of 2013</u></b>) , Short Term Loans and Advances etc and <b><u>EXCLUDES</u></b> Bank Balance in account of CD with ICICI Bank , Punjagutta Branch, Hyderabad</p>



**K Vatsa Kumar /25.02.2025**

Liquidator, PPS Enviro Power P Ltd

IP Regn No: IBBI/IPA-002/IP-N00922/2019-2020/12980

AFA No.: AA2/12980/02/300625/203342 valid till 30.06.2025

K. VATSA KUMAR  
LIQUIDATOR  
PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980