

MINUTES OF THE PROCEEDINGS OF THE FIRST MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF PPS ENVIRO POWER PRIVATE LIMITED (CORPORATE DEBTOR) HELD ON FRIDAY , 13th DAY OF SEPTEMBER, 2019 AT SBI, SAMB, NO. 32, MONTIETH ROAD, EGMORE, CHENNAI - 600008, WHICH COMMENCED AT 1:00 PM AND CONCLUDED AT 4:00 PM

A)

MEETING NUMBER	FIRST MEETING OF COC
DATE	September 13 th , 2019 – Friday
TIME	01:00 pm
VENUE	SBI SAMB, NO. 32, MONTIETH ROAD, EGMORE, CHENNAI – 600008.

PRESENT:

a)Interim Resolution Professional

SR NO	NAME	DESIGNATION	MODE OF PRESENCE
1.	Mr.Anurag Kumar Sinha	Interim Resolution Professional	In-person

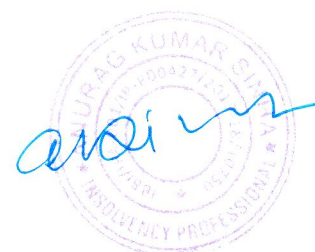
b)Team Of Interim Resolution Professional

SR NO	NAME	DESIGNATION	MODE OF PRESENCE
1.	Mr. S. Ramesh Kumar	IRP Team	In-person
2.	Mr. Piyush Jani	IRP Team	In-person

c)Financial Creditors

SR NO	NAME OF FINANCIAL CREDITOR	REPRESENTED BY	MODE OF PRESENCE
1	State Bank of India	Mr. S. Ravichandran, DGM	In-person
		Mr. G. R. Vasantharajan, AGM	
2	Indian Overseas Bank	Mr. S. Ramachandran, CM	In-person
		Mr. C. K. Pradeep Kumar, CM	

d)Suspended Board of Directors Of The Corporate Debtor



SR NO	NAME	DESIGNATION	MODE OF PRESENCE
1	Miss. Ramya Jayaraj	Representative of suspended Board of Director, Mr Badri Kasturi	In-person

Attendance Sheet Enclosed

Notes: -

Received a letter from Mr. Badri Kasturi, member of suspended Board of Director, that Miss Ramya Jayaraj will attend CoC meeting on his behalf. Accordingly, Miss Jayaraj attended the meeting and submitted her voter ID copy for identification.



B) MATTER FOR DISCUSSION :-

The proceedings of the First CoC meeting (the meeting) commenced at 1.00 pm and all the participants were requested to occupy their seats. Mr. Anurag Kumar Sinha, the Interim Resolution Professional (IRP)/ Chairman of the meeting welcomed all the participants of the CoC meeting and took chair of the meeting as per the statutory provisions of the Insolvency & Bankruptcy Code, 2016 (amended up to date) (IBC) in his capacity as IRP, as appointed by Honourable NCLT, Hyderabad Bench by its order dated August 13, 2019 which was uploaded on NCLT website on August 16, 2019

The IRP took a roll call of the members present in person. The IRP checked and confirmed that necessary arrangements or setup were made for the members attending in person and/or attending the meeting through Video Conferencing. They all confirmed that no other persons (other than themselves) were having access to the proceedings of the meeting. Further, all the participants / representative attended the meeting in person.

The Chairman of the meeting then requested each participant to introduce themselves. The Chairman ascertained presence of quorum at the meeting. The Chairman confirmed that the requisite quorum was present in accordance with the Regulation 22 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations). He declared that the meeting was in order and constituted as per the provisions of IBC.

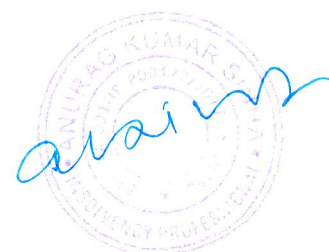
After deciding the Quorum, the Interim Resolution Professional submitted the presentation to CoC members on the following points :-

i)Corporate Insolvency Resolution Process (CIRP) and Timelines :- The Chairperson presented before the CoC the timelines for completion of CIRP . The IRP briefed the milestones already completed in time bound manner from the date of order for admission to the date of CoC meeting like public announcement, verification of claim and constitution of CoC, conducting of first CoC meeting etc.

The IRP further briefed the date wise process required to be completed within 180 days from the date of commencement of CIRP period.

ii)Constitution of Committee of Creditors & their Voting Share :-

- The IRP informed that the CoC has been constituted with SBI and IOB as CoC members and their claim has been provisionally admitted.
- The claim amount and voting share are as under :-



SN	Name of Bank (Financial Creditors)	Amount of Financial Claim (As per Form C Submitted)	% share	Amount Claim Admitted (Provisional)	Remarks
		(Rs. In Crores)		(Rs. In Crores)	
1	State Bank of India	344.57	75.02%	344.57'P'	o Calculation under verificati on
2	Indian Overseas Bank	114.74	24.98%	114.74'P'	
Total >>>>>>		459.31	100.00%	459.31'P'	

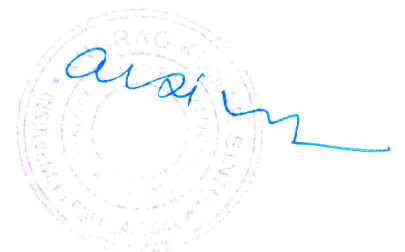
Further SBI and IOB has been advised to provide some more information/data/particulars for verification purpose.

iii)Team Composition of IRP / RP and Work Plan :-

- The IRP presented the work to be performed under CIRP with brief description of the activities along with the team member supporting the IRP in particular activity.
- The IRP informed that for resolution of the account , he is taking support from Quantum Resolution where there are Power Experts and whose office is also in Chennai.
- Further , there are support team at Hyderabad and Mumbai.

iv)Key Initiatives taken by IRP :-

- **Communications :-** The IRP apprised the CoC that the following banks/branches
a) Syndicate Bank, NS Road ,Hyderabad



b) ICICI Bank, Adyar Branch, Chennai

c) Axis Bank , KK Nagar , Chennai

have been informed about the initiation of CIRP and they have been advised to act as per the instructions of the IRP in relation to such accounts .

The Registrar of the companies, Insolvency and Bankruptcy Board of India, Suspended Board of Director of the Corporate Debtor have also been informed about Initiation of CIRP ..

- **Operations and Possession :-** The IRP and Team has visited the registered office and plant at Hyderabad and Tenkasi (Tamilnadu) for taking over the affairs of the CD. Following details were apprised by IRP to the CoC :-

- The IRP has visited 23 Windmills at Tenkasi out of total reportedly 34 windmills along with Mr. Satyan Kasturi and Mr. Sai Sundar , representative of Corporate Debtor. The CoC advised the IRP to confirm the total number of Windmills from the fixed assets register. As total number of 29 windmills were given as security to SBI and 5 number of Windmills were given as security to IOB, there may be possibility of having more windmills .The IRP informed that the CD has not submitted the fixed assets register even after demanding several times.
- The two number of windmill were found operational.
- The IRP and team also visited the plant at Hyderabad but no operation was being carried out at the plant. The IRP informed that no Security Guard was found there at Hyderabad Plant on 12/09/2019.

• **Claim Management :-**

>Collection of claim and it's verification with supporting documents is under process .

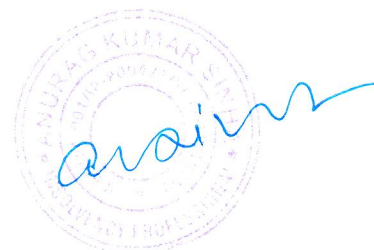
- Report Certifying formation of CoC has been filed with NCLT on 09/09/2019

• **Cash Monitoring :-**

> As per the instruction of IRP, the bank has noted lien on the accounts of the CD.

> Cash movement is being monitored though as per the information received on 20/09/2019, there is a cash balance of Rs. 1100/- only .

Other key initiatives are mentioned elsewhere in this minute.

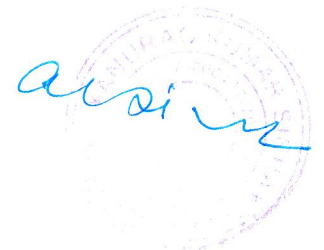


v) Status of Claims Received by IRP :- The status of claim is as under -

SN	Categories of Creditor	No. of Claim Received as on 13.09.2019	Value of Claim Received as on 13.09.2019	Status
1	Financial Creditors	2	Rs. 459.31 Crores	Under Verification
2	Operational Creditors	1	Rs. 36.46 Crores	Under Verification
3	Unsecured Creditors	-	-	IRP office has not received any claims till date.
4	Workmen & Employees	-	-	IRP office has not received any claims till date.
5	Other Creditors	-	-	IRP office has not received any claims till date.
	Total	3	Rs. 495.77 Crores	

vi) Current state of Assessment :-

- IRP and his team has visited the office of corporate Debtor, Plant and Windmill site as mentioned earlier in this minute.
- Notice of initiation of CIRP has been displayed on the notice board of the corporate Debtor
- Public Announcement (Advertisement in the news paper inviting claims from the stakeholders) has also been displayed on the notice Board of the company.
- Cash and Inventory Position as on 20/08/2019 has been ascertained from the company employees/officials.



- Many Information/data has not been provided by the CD/employees even after vigorous follow-up.
- Has reviewed the security position at plant and windmill
- Photograph of Plant and Windmill have been taken during the visit by IRP/Team
- Even after constant follow-up, audited financial statement for the F. Y. 2018-19 ,statement of affairs as on 13/08/2019 have not been provided. Only audited Financial statement for the F. Y. 2016-17 and F.Y. 2017-18 has been provided by the CD
- Further, as per the Financial Statements for the F. Y. 2017-18, there are receivables to the tune of Rs. 98.42 crores as on 31/03/2018 . IRP team is initiating recovery process for all the receivables.

vii)Resolution Plan Process and Tentative Timelines :-

IRP informed the house that 180 days of CIRP period expires on 09/02/2020. IRP further informed various timelines within which the resolution plan from the prospective resolution applicant can be received, approved by the CoC and filed with Hon'ble NCLT. However, IRP mentioned that these timelines are tentative and may change depending on the actual scenario prevailing at that point of time.

After Presentation, IRP started discussion on the matter mentioned in the notice sent to the participants on 08/09/2019. IRP also informed that most of the matters have already been discussed while making presentation. Further, following matters as mentioned in the notice were discussed :-

a) Confirmation of Interim Resolution Professional as Resolution professional :-

The above was discussed and CoC member agreed that the interim resolution Professional will continue as Resolution Professional.

b) To Update the CoC member on the claim submitted by the financial/operational Creditors :-

Mentioned earlier in para (ii) and para (v) above

The IRP further apprised the COC Members that as earlier mentioned, one Operational Creditor ie Leitwind Shriram Manufacturing Private Limited has filed claim of Rs 36.45 crore on account of supply of 16 Wind Electric Generators on different dates in 2013 at Idaical and Neduvayal Village . The IRP further updated the COC member that a copy of minutes of meeting held on 22-05-15 between the Operational Creditor with the Corporate Debtor is also attached with the Claim Form. Out of total Claim of Rs 36.45 crore , Rs 21.68 crore pertains to principal amount and balance Rs 14.77 crore pertains to interest at 14%pa . The IRP informed that till date Operational Creditor has failed to explain the basis for charging interest at 14%pa. The IRP further explained that the outstanding balance has to be verified from the books of accounts and balance sheet of the Corporate Debtor. Hence , the claim is kept under



verification . Further , IRP has also asked for certain informations from Leitwind Shriram Manufacturing Pvt Limited for verification of Claim which is awaited.

c) To discuss the matter of custody of assets of the corporate debtor and deployment of security Guards in factory premises at Hyderabad.

- i) The IRP and his team has visited the registered office of the corporate Debtor and the plant at Hyderabad several times, the last visit being on 12/09/2019. The plant was found non-operational and few inventory/semi-finished/stores item were found in the factory premises
- ii) While on the first visit, there were security Guard, however on the visit on 12/09/2019, no security guard was found as they had reportedly left because of non-payment to the security agency.
- iii) As such the need for deployment of security guard was discussed in the factory premises at Hyderabad. IRP informed that there will be expenses of Rs. 27000 per month for deployment of one Guard during day time and one guard during night. The CoC member agreed to the deployment of security Guards and payment of the above expenses.
- iv) The IRP has visited the windmills (Wind Electric generators) also details of which is mentioned during discussion on presentation.

d) To discuss taking control of bank accounts of CD :-

- i) IRP was informed by corporate debtor/ director of suspended board/employee, Mr. L Sankar that there is only one current account of CD with Syndicate Bank , N. S. Road, Hyderabad.
- ii) However, IRP came to know that there are accounts of CD at ICICI bank , Adyar, Chennai and Axis Bank , K. K.Nagar , Chennai.
- iii) The IRP immediately wrote a letter to ICICI bank on 17/08/2019 intimating initiation of CIRP . They were also advised to act as per the instruction of IRP in relation to such account.
- iv) On getting statement of account from ICICI bank, IRP noticed that there were debit transaction on 19/08/2019 and 20/08/2019. The two major transactions were of Rs. 45,50,000/- on 19/08/2019 transferred to the account of M/s Acolyte Soft Pvt Ltd and Rs. 1,00,000/- transferred to the account of M/s winntek power solution on 20/08/2019.



- v) IRP immediately sent a mail to ICICI bank advising them to note lien on bank accounts where the funds have been transferred from the account of PPS Enviro Power Pvt Limited.
- vi) ICICI Bank after taking legal advice from their office, noted a lien on the account of Acolyte soft Pvt Ltd to the extent of the amount transferred from the account of PPS Enviro Power Pvt Limited . Incidentally, the account of Acolyte Soft Pvt limited was also maintained in the same branch i.e. ICICI bank, Adyar Branch, Chennai.
- vii) Mr Badri Kasturi has been advised to make good the amount transferred by him from the account of PPS Enviro Power Pvt Limited after initiation of CIRP.
- viii) Further the Directors in the Acolyte Soft Pvt Limited are Mr. Satyan Kasturi and Mr. Sai Sundar. Mr Satyan Kasturi is the brother of Mr Badri Kasturi, Director in PPS Enviro Power Pvt Ltd. Mr Sai Sundar is employee in PPS Enviro Power Pvt Limited .
- ix) Axis Bank has also sent the statement of account where the Balance Shown is Nil.

The matter was discussed in detail with CoC member. The CoC member were of the view that the lien should not be removed from the account of M/s Acolyte Soft Pvt Ltd and the matter should be informed to Hon'ble NCLT, Hyderabad Bench for taking directions.

- e) To discuss about CIRP Cost and Payment thereof :-

The IRP informed the CoC member that apart from the fee of IRP (Rs. 4,50,000/- P.M. plus tax plus out of pocket expenses) , there will be fees of support agency i.e. Quantum resolution , where there are domain experts with more than 30 years of experience with power utility (detailed mentioned in presentation) which will be useful for keeping the unit as a going concern and in finding out prospective suitable investors/ Resolution Applicant which can give maximum yield to all the stakeholders.



The IRP further informed that there will be fees of legal Counsel i.e. (Rs. 1,00,000/- per month plus tax if any) which will be need based and the services will be taken as per the real requirement .

There will be valuers professional fees which will be Rs. 9,40,000/- for two valuers plus taxes plus out of pocket expenses – Details mentioned in presentation.

Apart from that, transaction based auditor for finding out transactions under section 43,45, 50 & 66 of IBC, 2016 will be engaged and their fees will be 5,00,000/- plus out of pocket expenses + Taxes.

The IRP submitted out of pocket expense bill for Rs. 39745/- incurred till date for approval & payment. The IRP also submitted Taxi bill of Rs 1929/- and Advertising Expenses bill of Rs 34133/- for approval and payment directly to vendor.

f) To discuss the present status regarding the CIRP against Corporate Debtor :-

Apart from what is mentioned in the presentation para , the IRP mentioned that he is not getting full co-operation from CD/employee etc. He/ his team has asked for the tally data , books of accounts, list of PPAs & other informations through mails (calls have also been made several times) , but though he has received copy of some Power Supply Agreement , Shareholders agreement etc but full information has not yet been provided. Litigation Matter , Court Cases , CBI matters have also been advised but details are awaited .

The IRP mentioned about the practical difficulty in obtaining information as Mr Badri Kasturi, the member of suspended board of directors of the CD is not well and has been advised rest by his doctor. Mr Badri Kasturi has sent mail, sms in this regard that Mr. Satyan Kasturi, his brother will co-ordinate in providing information.

Further, whenever the plant at Hyderabad was visited by IRP/Team , the employees are generally showing ignorance about any accounting information available with them. They are telling that the information is available with Mr. S. Sankar who though was available at Hyderabad plant on 20/08/2019 but later on he could not be found at Hyderabad and reportedly he is in Chennai. Though Mr. Sankar has been called several times and mail has also been sent to him, but he is not providing any information.

On this , the representative of suspended Board of Director , Miss Ramya informed that some of the data was deliberately deleted by Mr. A N Vijayaraghavan, Ex-director of the company. On further enquiry by the IRP , she informed that this is the planned sabotage by the ex-director and FIR has also been lodged against him. The IRP then asked for the copy of FIR.

The IRP further advised Ms. Ramya to provide all the information sought including list of debtors, list of creditors, details of deposit, details of bank accounts, details of orders in last one year and pending orders if any etc on which she told that she would do the



needful and would advise the matter to the director and the concerned person so that data, information etc can be provided immediately .

Incidentally , copy of the order executed in last one/two year and pending order list if any has been asked from Mr. Sai Sundar also who is looking after marketing and though he has promised that he would supply the copy immediately but the same has not been provided till date.

Lastly, the IRP advised Ms. Ramya to disclose any other bank account held and operated in the name of corporate debtor, if not disclosed till date. Non disclosure of this type of sensitive information will be considered as serious offence under the provisions of IBC 2016, on which Miss Ramya advised that she would do the needful.

- g) To Discuss action plan for Resolution of account of corporate Debtor – Had been discussed earlier in para vii.
- h) To Discuss the need for appointment of forensic auditor :- Initially transaction based auditor will be engaged, the details of which are mentioned in the presentation and also in this minute elsewhere
- i) To Discuss reduction in time for giving notice for conduction CoC meeting from 5 days to 2 days and to confirm conducting first CoC meeting on 13/09/2019 :-
The IRP advised the CoC that the first CoC meeting date was fixed after consulting CoC members and wanted to reduce the notice period from 5 days to 2 days on which SBI opined that it should be two working days.
- j) To allow IRP to withdraw amount from the account of CD for the purpose of running CIRP :- As there is not much balance in any of the account of CD, this was not discussed in detail. However the provisions of IBC 2016 and the related regulation will be applicable for withdrawal of the amount from the account of the CD.
- k) To Discuss Engaging Valuers for valuation of assets of CD :- Has been discussed and minuted elsewhere
- l) To discuss Engaging CA firms/Law firms as per the requirements for smooth running of CIRP :- The IRP informed the CoC that while CA firm cost is included in support agency cost, the law firm will be engaged as per the needs ,the details of which are mentioned in the presentation and in this minute also (para e)



m) To discuss on raising the interim finance for the purpose of keeping the unit as a going concern :- The IRP informed that while interim finance will be required for running the unit, he also informed that this will be discussed in detail later on.

n) To Discuss any other matter with the permission of the chair :- The IRP requested the CoC to approve the support agency fees for Rs. 2,50,000/- per month plus taxes which will be in addition to the fees of IRP (Rs. 4,50,000/- + out of pocket expenses + Taxes). The reasons/ justification for the fees has been mentioned elsewhere in this minute and also in presentation. The IRP also advised that he is required to engage a team at Hyderabad, Chennai and Mumbai for this CIRP. Further, as the operation of this CD is almost closed, there is shortage of employees and hence more support services/employees will have to be engaged from the IRP/RP side for smooth running of the CIRP.

SBI, on this advised that presently there is a provision of Rs. 50,000/- only for this expenditure , however he will examine the request and will take approval, if considered necessary.

IOB also mentioned that they would examine this request of IRP and will take call accordingly.

IRP also informed COC that he has received a notice from Commercial Taxes Dept , Telangana to which he has replied through mail.

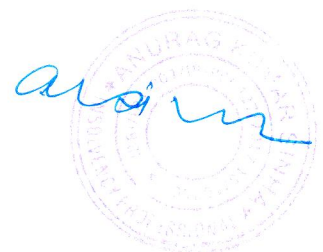
C) Issues for Voting :

a) To Vote on payment of fees to Interim Resolution Professional :-

It was decided that IRP fees will be Rs. 4.50 Lacs plus out of pocket expenses Plus taxes, if any.

SBI also mentioned that while first month fees will be payable by SBI, from the next month, there will be sharing of the fee payment between SBI and IOB in case there is not sufficient balance in the account of the CD. Further, while SBI was agreeable for ballot voting in the meeting only, IOB requested for e-voting which should start on 17/09/2019 and should be closed on 18/09/2019 (minutes should be circulated by 16/09/2019) .

Then the voting started and SBI voted in favour of payment of fees (Rs. 4.50 Lac plus out of pocket expenses plus GST) to the IRP.



b) To Vote on appointment of Interim Resolution Professional as Resolution Professional :-

There was consensus that IRP will continue as RP.
Then the voting took place.
SBI Voted in favor of continuing the IRP as RP .
IOB requested for the E-voting on the date mentioned above

c) To Vote for approving name of the Valuers and their charges :-

The matter was discussed after IRP presented the chart showing the quotation received from four IBBI approved valuers with registration number and fees quoted by them.

Then Voting took place on approval of budget of Rs. 9,40,000/- plus out of pocket expense plus taxes for appointment of two IBBI registered valuers .

SBI Voted in favour and approved the above expenses/budget.
However, IOB requested for E-Voting on the dates mentioned above.

d) To Vote on approval of the cost incurred by Interim Resolution professional :-

No Voting took place as it was not considered necessary since it is already included in out of pocket expenses, which is part of professional fees of IRP for which voting has already taken place.

e) To Vote on allowing IRP to withdraw from the account of CD for the purpose of running CIRP.

As there is not much balance in the account of the CD, voting did not take place in this matter.

f) To Vote for the approval of the name of Forensic auditor and their charges :-

The matter was discussed after the IRP presented the chart showing the quotation received from three firm for transaction audit along with professional fees quoted by them.
Then Voting took place on the approval of budget of Rs. 5.00 Lacs plus out of pocket plus taxes for appointment of transaction auditor.

SBI voted in favour and approved the above expense/budget.

However IOB requested for E-Voting on the date mentioned above.



g) To Vote on engaging the CA firm/ Law Firm :-

The matter was discussed and the IRP informed that while legal firm will be engaged as per the actual requirement as there may be necessity of a legal firm for filing application, report etc in NCLT and also for examining the legal issues, if it arises, IRP proposed that there should be a budget approval of Rs. 1,00,000/- pm as fee of legal counsel .

CoC member agreed that there will be expenses on this account.

However it was decided that the voting on this item will be taken later on.

h) To Vote on reduction in notice period for conducting CoC meeting from 5 days to 2 days

The matter was discussed and it was decided to reduce the notice period to 2 working days .

Then the voting took place for change of notice period from 5 days to 2 working days.

SBI voted in favour and approved the above reduction in Notice period to 2 working days.

However IOB requested for E-Voting on the date mentioned above.


i) To Vote on any other matter with the permission of the Chair :-

There was no other matter for voting .

Vote of Thanks :-

The Chairman of the meeting concluded the meeting as there was no other item to be discussed and the meeting ended with the vote of thanks.

The Chairman of the meeting conveyed vote of thanks to all the participants.


Anurag Kumar Sinha
Interim Resolution Professional of
PPS Enviro Power Pvt . Ltd.
IBBI/IPA-001/IP-P00427/2017-18/10750

Enclosed –
Annexure A – Attendance Sheet
Annexure B – Voting Items

Attendance Sheet for 1st meeting of Committee of Creditors Meeting of Corporate Debtor : PPS Enviro Power Pvt Ltd

PPS Enviro Power Pvt Ltd admitted under CIRP by NCLT on 13.08.2019 (published on 16.08.2019)

CP No.: 407-7-HBD-2018

Meeting: 1st COC Meeting Date of Meeting: 13.09.2019 Time of Meeting: 1300 hours

Place of Meeting: State Bank of India, SAMB, No 32, Montieth Road, Egmore, Chennai -600008

Sr. No	Name of Financial Creditors	Name of Representative	Designation	ID Proof	Address & Contact details	Sign
1.	State Bank of India	S. RAVICHANDRAN	MDM		108-1535 @ 106, 107	
2.	Indian Overseas Bank	S. RAMACHANDRAN	CM		108-1535 @ 106, 107	
8.	Suspended BOD of Corporate Debtors	RAMYA JAYARAJ EA TO FOUNDER	EXECUTIVE ASSISTANT TO FOUNDER	VOTER ID (ORIGINAL)	108-1535 @ 106, 107	
9.	Resolution Professional along with his team	Anurag Kumar Sinha Kamlesh Kumar Niyush Sinha	1st Rep 1st Rep 1st Rep		108-1535 @ 106, 107	

Office of Anurag Sinha,
Interim Resolution Professional
For PPS Enviro Power Pvt Ltd

Ballot voting for 1st CoC meeting held on 13.09.2019 – PPS Enviro Power Pvt Ltd.

Name of CoC members: State Bank of India

#Voting Item 1: Ratification of Interim Resolution Professional's Fee. Rs 4.50 lacs Pm (Rupees Four lacs Fifty Thousand Pm only) + Taxo
+ Out of Pocket Expenses

Accept

SBI

Sign:



Sign:

Reject

Abstain

Sign:

#Voting Item 2: Appointment of IRP as RP for PPS Enviro Power Pvt Ltd

Accept

SBI

Sign:



Sign:

Reject

Abstain

Sign:

#Voting Item 3 : Approval of budget of Rs. 9,40,000 /- (excluding OPE+Taxes) for appointment of two IBBI registered valuers.

Accept

SBI

Sign:



Sign:

Reject

Abstain

Sign:

#Voting Item 4 : Approval of budget of Rs. 5,00,000 /- (excluding OPE + Taxes) for appointment of Forensic Auditor.

Accept Reject Abstain

Sign: *SBI* Sign: *Abhinav K* Sign: *Abhinav K*

#Voting Item 5 : Approval for change in notice period under regulation 19 of IBC code 2016 from 5 days to 2 days for the future COC meetings.

Accept Reject Abstain

Sign: *SBI* Sign: *Abhinav K* Sign: *Abhinav K*

Name of CoC Representative:

Date: 13.09.2019

Place: Chennai