

## E-AUCTION INFORMATION PROCESS DOCUMENT

Invitation for Bids by E-Auction for Assignment of **NOT READILY REALISABLE ASSETS(NRRA)** of M/s PPS Enviro Power Pvt Ltd (in Liquidation) on **“As is Where Is Basis”, “As is What Is Basis”, “Whatever There Is Basis” and “Without Recourse” Basis** under the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”) and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations by an Order of the Hon’ble National Company Law Tribunal, Hyderabad Bench (“NCLT”) dated 24th December 2021.

### Date of Public Announcement

“05-02-2026”

### Date of E-Auction

“02-03-2026”

### Issued by:

K Vatsa Kumar  
Liquidator

IBBI REGN. No. IBBI/IPA-002/IP-N00922/2019-2020/12980

AFA No.: AA2/12980/02/300625/203342 valid till 30.06.2025

M/s PPS Enviro Power Pvt Ltd in Liquidation

(A Company under Liquidation Process *vide* NCLTs Order dated 24<sup>th</sup> December ,2021) Registered Office of the Company: 97/A, Road No.18, PHASE -1,IDA, Jeedimetla ,Telangana ,Hyderabad 500 055

**Email ID: [liquidator.ppsenviro@gmail.com](mailto:liquidator.ppsenviro@gmail.com)**

*K Vatsa Kumar is a Registered Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI). His IBBI Registration Number is: IBBI/IPA-002/IP-N00922/2019-2020/12980. K Vatsa Kumar has been appointed as the Liquidator of M/s. PPS Enviro Power Pvt Ltd (in Liquidation) by Hon’ble National Company Law Tribunal (NCLT), Hyderabad Bench *vide* order dated 24th December 2021 to manage, protect, sell and liquidate the properties, assets, business and other affairs of M/s. PPS Enviro Power Pvt Ltd (in Liquidation).*

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K. VATSA KUMAR  
LIQUIDATOR

PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980



**Notes:**

1. This E-Auction Process Information Document is issued only for the Interested Bidders.
2. Terms and Conditions, deadlines etc. for participating in the E-Auction are provided in the E-Auction Process Information Document. The timelines, notifications, updates and other details for the E- Auction Process are available with liquidator and can be obtained by sending e- mail to [liquidator.ppsenviro@gmail.com](mailto:liquidator.ppsenviro@gmail.com) Bidders desirous to submit their Bid have to submit their Bids on E- Auction Portal <https://www.baanknet.com>
3. The Liquidator can change any terms and conditions at any time during E-Auction. The Liquidator has right to cancel E-Auction partly or completely at any time.



K. VATSA KUMAR  
LIQUIDATOR  
PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980



## **DISCLAIMER**

1. *This E-Auction Process Information Document is issued by K Vatsa Kumar , the Liquidator appointed by NCLT, in the matter of M/s. PPS Enviro Power Pvt Ltd (in Liquidation) for general information purposes only.*
2. *The purpose of this document is to lay out the process for submitting the E-Auction Bids for the purchase of **NOT READILY REALISABLE ASSETS(NRRA)** of M/s. PPS Enviro Power Pvt Ltd (in Liquidation) (the Company or Corporate Debtor) in accordance with the Code.*
3. *This document is not a statutory document and it has not been approved or registered with any regulatory or statutory authority of Government of India or any State Government. Nothing herein or in materials relating to the E-Auction Process Information Document should be construed as legal, financial, accounting, regulatory or tax advice by the Liquidator.*
4. *It is to be noted that no information being provided in this E-Auction Process Information Document, claims to be comprehensive; independent due diligence of the intended users of this document or the bidders is highly recommended.*
5. *This E-Auction Process Information Document and information contained herein or disclosed should not be printed, reproduced, transmitted, sold, distributed, or published by the recipient, without prior written approval from the Liquidator.*
6. *The Liquidator, shall not be liable for any damages, whether direct or indirect, including loss of revenue or profits that may arise from or in connection with the use of this E-Auction Process Information Document, including for the E-Auction Participant not being selected as a Successful Auction Participant or on account of any decision taken by the Liquidator.*
7. *Further, apart from the provisions set out in this E-Auction Process Information Document, the E-Auction process applicant shall be responsible for fully satisfying the requirements and provisions of the Insolvency and Bankruptcy Code 2016 and of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as well as all laws in force that are or may be applicable to the applicant or the sale process and for obtaining requisite regulatory approvals.*
8. *It is to be noted that by procuring a copy of this E-Auction Process Information Document, the recipient accepts the terms of this disclaimer, which forms an integral part of this E- Auction Process Information Document and part of all the other terms and conditions of this E-Auction Process Information Document.*
9. *Under no circumstances shall the E-Auction Participant make any contact, direct or indirect, by any mode whatsoever, with the Company until the Liquidator gives his Written Permission.*



10. It is proposed to sell / assign the **NOT READILY REALISABLE ASSETS(NRRA)** of the company i.e a set of assets collectively on —**As is where is basis, As is what is basis, —Whatever there is basis and —No recourse basis** and the proposed sale of NRRA assets of the Company does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the said assets of the Company.
11. The E-Auction Participant shall bear all its costs and charges associated with or relating to the preparation and submission of its bid including but not limited to Physical and Electronic preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the Liquidator or any other costs incurred in connection with or relating to its bid.
12. This E-Auction Process Information Document is neither an agreement nor an offer by the Liquidator to the Prospective Bidders or any other person. The objective of this E-Auction Process Information Document is to provide interested parties with information that may be useful to them in making their bids. It may be noted that the assumptions, assessments, statements and information contained in the E-Auction Process Information Document may not be complete, accurate, adequate or correct. Each Bidder should, therefore, conduct its own due-diligence, investigations and analysis and should also check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this E-Auction Process Information Document and may get independent advice from appropriate sources.
13. Information provided in this E-Auction Process Information Document to the Bidder(s) has been collected and collated from several sources. The information given by no means claims to be an exhaustive account of statutory requirements and should not be regarded as complete. The Liquidator accepts no liability or responsibility for the authenticity, accuracy or otherwise for any statement or information contained in the E-Auction Process Information Document.
14. In Case of any refund, no interest will be paid and neither liquidator nor Stakeholders Committee of Creditor Members (SCC) are responsible and buyers cannot question the same.



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K. VATSA KUMAR  
LIQUIDATOR  
PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980



## A. INFORMATION MUST BE READ BEFORE BIDDING

1. This E-Auction Process Information Document has been issued for the purpose of carrying out electronic auction (**E-Auction**) of **NOT READILY REALISABLE ASSETS (NRR)** of M/s. PPS Enviro Power Pvt Ltd (in liquidation) (the "**Company**" or "**Corporate Debtor**") in a lot i.e. *i.e a set of assets collectively* under the provisions of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (**Liquidation Process Regulations**).
2. The information provided in this E-Auction Process Information Document should be read together with the provisions of the Code and the Liquidation Process Regulations. In the event of a conflict between this E-Auction Process Information Document and the Code or the Liquidation Process Regulations, the provisions of the Code or the Liquidation Process Regulations, as the case may be, shall always prevail.
3. The information contained in this E-Auction Process Information Document or subsequently provided to Bidder(s), whether verbally or in documentary or any other form by or on behalf of the Liquidator, is provided to Bidder(s) on the terms and conditions as set out in this E-Auction Process Information Document.
4. The Liquidator may in his absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this E-Auction Process Information Document.
5. The issuance of this E-Auction Process Information Document does not imply that the Liquidator is bound to select a Bidder or to appoint the Preferred Bidder as Successful Bidder for the **NOT READILY REALISABLE ASSETS (NRR)** of the company and the Liquidator reserves the right to reject all or any of the Bidders or bids without assigning any reason whatsoever.
6. The sale of the Assets and Properties of the Company shall be undertaken by the E-Auction Service Provider for and on behalf of the Seller through an E-auction platform provided on the website portal of the E-Auction Service Provider (**Platform**). Other details with respect to the E-auction are as follows:



Type of Bid	E-Auction
Seller	K Vatsa Kumar (Liquidator for M/s PPS Enviro Power Pvt Ltd)
Website of E-Auction service provider	<a href="https://www.baanknet.com">https://www.baanknet.com</a>
Service Provider	IBBI eAuction Portal: <a href="https://ibbi.baanknet.com/">https://ibbi.baanknet.com/</a> Contact No. +91 82912 20220 Email: support.baanknet@psballiance.com
Annexures and Formats	<b>Annexure I</b> : Affidavit and Undertaking <b>Annexure II</b> : Bid form (to be duly filled in and signed and stamped by the Bidder and uploaded) <b>Annexure III</b> : Declaration by the Bidder (to be duly filled in and signed, stamped by the Bidder and uploaded along with the Bid form) <b>Annexure IV</b> : Terms & Condition of the E-auction <b>Annexure V</b> : <b>NOT READILY REALISABLE ASSETS(NRRA) offered in a Lot</b>
Special Instructions	Please note that this bidding is a serious matter and last minute bidding may lead to unnecessary lapses. Neither the E-Auction Service Provider nor the Liquidator will be responsible for any lapses on part of the Bidders.

7. All terms and conditions with respect to the sale of the **NOT READILY REALISABLE ASSETS (NRRA)** of the company shall be governed by the directions of the Liquidator, NCLT and in accordance with the provisions of applicable laws. As mandated by the NCLT, the Liquidator shall exercise all rights with respect to sale of the said Assets and it would be open to the Liquidator to appoint such experts, professionals or other persons, as the Liquidator might think necessary, in consultation with NCLT, so as to enable the sale of the said assets of the corporate debtor *in the lot i.e a set of assets collectively*
8. The Annexure to this E-Auction Process Information Document shall form an integral part hereof and this E-Auction Process Information Document shall always be read in conjunction with the Annexure appended hereto.



## B. KEY DEFINITIONS

“**Adjudicating Authority**” or “**NCLT**” shall mean the Hon'ble Hyderabad Bench of the National Company Law Tribunal;

“**Applicable Laws**” shall mean, all the applicable laws, codes, regulations, rules, guidelines, circulars, re-enactments, revisions, applications and adaptations thereto, judgments, decrees, injunctions, writs and orders of any court, arbitrator or governmental agency or authority, rules, regulations, orders and interpretations of any governmental authority, court or statutory or other body applicable for such transactions including but not limited to the IBC, Liquidation Regulations, Companies Act, 1956 / 2013 (as applicable), Competition Act, 2002 , Transfer of Property Act, 1882, Sale of Goods Act, 1930, Foreign Exchange Management Act, 1999, whether in effect as of the date of this E-Auction Process Information Document or thereafter and each as amended from time to time;

“**Bid**” means, any bid submitted by the Bidders as required in terms of this E- Auction Process Information Document and in accordance with the provisions of IBC read together with the Liquidation Process Regulations and the Applicable Laws;

“**Control**” shall mean a Person holding more than 26% (twenty six percent) of the voting share capital in a company or the ability to appoint majority of the directors on the board of another company or the ability of a company to direct or cause direction of the management and policies of another company, whether by operation of law or by contract or otherwise;

“**E-Auction Process Participant**” or “**Bidder**” means, Person or Persons who submitted a bid as per the E-Auction Process Information Document; and shall include a Qualified Bidder or the Successful Bidder, as the case may be, and as the context requires;

“**E-Auction Process Information Document**” means this document including all the appendices hereto, for the purposes of setting out the process for submission of a bid and selection of Successful Bid in accordance with the provisions of the IBC and shall include all supplements, modifications, amendments, alterations or clarifications thereto issued in accordance with the terms hereof.

“**IBC**” shall mean Insolvency and Bankruptcy Code, 2016 and the related rules and regulations issued there under, as amended from time to time.



**“Liquidation Process Regulations”** means, the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as amended from time to time;

**“Liquidator”** means an insolvency professional appointed as a liquidator in accordance with section 34 of the IBC;

**“Liquidation Process Regulations”** means the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended from time to time;

**“Person”** shall mean an individual a partnership firm, an association, a corporation, a limited company, a trust, a body corporate, bank or financial institution or any other body, whether incorporated or not;

**“Qualified Bidder(s)”** shall mean a Bidder who fulfills the eligibility criteria listed out in the E-Auction Process Information Document.

**“Successful Bidder” or “Successful E-Auction Process Participant”** means, the Qualified Bidder whose bid is approved and who is declared successful by the Liquidator at the end of the determined auction phase.



### C. INTRODUCTION

1. The Company's Liquidation Process has been initiated under the provisions of the IBC and the Liquidation Process Regulations by an order of the NCLT with effect from 24<sup>th</sup> December 2021. As per the said order, Mr. K Vatsa Kumar has been appointed as the Liquidator.
2. The company has already been sold as a going concern (**excluding the NRRRA assets**). It is now the endeavor of the Liquidator to sell the **NOT READILY REALISABLE ASSETS (NRRRA)** of the company in a lot i.e. *a set of assets collectively* in the manner specified under Regulation 37A of the Insolvency and bankruptcy board of India (Liquidation Process Regulations), any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the NCLT in respect of the liquidation process of the Company and in the manner specified in this E-Auction Process Information Document.
3. The E-Auction would be conducted in the manner specified in the Schedule I, as provided under Regulation 37A of the Liquidation Process Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the NCLT in respect of the liquidation process of the Company and in the manner specified in this E-Auction Process Information Document.
4. The E-Auction Participants are encouraged to make themselves acquainted with the provisions of the IBC and the Liquidation Process Regulations and any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be.



## D. THE COMPANY OVERVIEW

### Brief Background:

M/s PPS Enviro Power Pvt Ltd (hereinafter referred to as "the Company") is a company incorporated on 21st October 2002 under the provisions of the Companies Act, 1956. The company is in the renewable energy space with focus on product, services and assets in wind and solar energy space. In solar energy applications, the products are in areas of power conditioning for on grid and off grid systems, Urban solar roof top solutions and In Wind Energy, the company is an independent power producer which develops and owns wind parks and sells "Green Power" to large corporate consumers and utilities.

### INFRASTRUCTURE FACILITIES

#### Land and Building, Plant and Machinery :

The Registered Office and Factory of the Company is located at D-97A, Jeedimetla Industrial Development Area, Phase 1, Jeedimetla, Hyderabad 500 055. The products in Solar Space are manufactured in this factory. This property of the company is already sold with machinery / equipment therein, in the 3<sup>rd</sup> E Auction held on 21.03.2024.

The company has 34 windmill sites with 33 wind mills spread over Nagercoil, Tenkasi and Theni Districts of Tamilnadu. These assets with company has been sold as a going concern (**excluding the NRRRA assets**) in the 10<sup>th</sup> E Auction.

### Present Status:

The company went to Liquidation under IBC, 2016 vide orders of Hon'ble NCLT dated 24<sup>th</sup> December 2021 and Mr. K Vatsa Kumar has been appointed as liquidator of the company and the status of sale of assets / liquidation is as indicated above.



## E. ELIGIBILITY

An E-Auction Process Applicant shall not be eligible to submit a bid for purchase of assets of the Company if it fails to meet the eligibility criteria as set out in Section 29A of the IBC (as amended from time to time).

A careful reading of Section 29-A of the IBC states that a person shall not be eligible to submit a bid, if such person, or any other person acting jointly or in concert with such person –

- a) Is an undercharged insolvent;
- b) Is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- c) At the time of submission of the resolution plan/bid has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non- performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act 1949 or guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of one year has lapsed from the date of such classification till the date of commencement of the liquidation process of the corporate debtor.

*Provided that the person shall be eligible to submit a bid if such person makes payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of bid; Provided further that nothing in this clause shall apply to a bidder where such bidder is a financial entity and is not a related party to the corporate debtor.*

- d) Has been convicted for any offence punishable with imprisonment:
  - i. for two years or more under any Act specified under the Twelfth Schedule; or
  - ii. for seven years or more under any law for the time being in force:

*Provided that this clause shall not apply to a person after expiry of a period of two years from the date of his release from imprisonment:*

- e) Is disqualified to act as a director under the Companies Act, 2013; *Provided that this clause shall not apply in relation to a connected person referred to in clause (iii) of explanation I*
- f) Is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) Has been a promoter or in the management control of a corporate debtor in which a preferential transaction, undervalued



- transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) Has executed a guarantee in favor of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part.
- i) is subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or
- j) Has a connected person not eligible under clauses (a) to (i)

*Explanation – For the purposes of this clause, the expression —connected person* means

- i. Any person who is the promoter or in the management or control of the E- auction process applicant; or
- ii. Any person who shall be the promoter or in management or control of the assets of the Company pursuant to sale thereof as part of the liquidation process of the Company; or
- iii. The holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii)

*Provided that nothing in clause (iii) of this Explanation shall apply to a bidder where such bidder is a financial entity and is not a related party of the corporate debtor:*

*Provided further that the expression —related party* shall not include a financial entity regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the insolvency commencement date.

*Explanation II—For the purposes of this section, "financial entity" shall mean the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:—*

- (a) a scheduled bank;
- (b) any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organization of Securities Commissions Multilateral Memorandum of Understanding;

- (c) any investment vehicle, registered foreign institutional investor, registered foreign portfolio investor or a foreign venture capital



*investor where the terms shall have the meaning assigned to them in regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);*

*(d) an asset reconstruction company register with the Reserve Bank of India under section 3 of the Securitization and Reconstruction of Financial*

*Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);*

*(e) an Alternate Investment Fund registered with Securities and Exchange Board of India;*

*(f) such categories of persons as may be notified by the Central Government.*

#### **F. DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE BIDDER**

Therefore, the E-Auction Process Applicant or the Bidder would need to submit the following forms, documents and authorizations as part of the Auction Plan by the bidder(s):

1. Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identity, Current Address Proof, PAN card, Valid e-mail ID, Landline and Mobile Phone number.
2. Authorization to the Signatory (in case the bidder is a legal entity)
3. Affidavit and Undertaking by the E-Auction Process Applicant (through Authorized Signatory, in case the bidder is a legal entity). The Format for the Affidavit and Undertaking is attached vide' **Annexure I**
4. An eligible bidder will need to submit the duly filled, signed and stamped **Bid Application Form** attached vide' **Annexure II**, and duly filled, signed and stamped **Declaration by Bidders** attached vide' **Annexure III**.

Please note that only the eligible bidders will gain access to documentation, additional information required for due diligence, after due submission of the required bid form and declaration form.

*Further, it should be noted that at any stage of the E-Auction process, the liquidator may ask for any documents from the prospective bidders to evaluate their eligibility. The liquidator, at his discretion may disqualify the prospective bidder for non-submission of the requested documents.*



## G. PHYSICAL VERIFICATION AND SITE VISIT

Not applicable as the E Auction is proposed for Not Readily Realisable Assets (NRRRA) only.

## H. DUE DILIGENCE

The Liquidator shall endeavor to provide necessary assistance, facilitating the conduction of due diligence by interested Bidders. The information and documents shall be provided by the Liquidator in good faith.

The Not Readily Realisable Assets (NRRRA) of the Company are proposed to be sold on **“As is where is basis”**, **“As is what is basis”**, **“Whatever there is basis”** and **“No recourse” basis** and the proposed sale of assets of the Company does not entail transfer of any title, except the title which the Company had on its assets as on date of transfer.



## I. ASSETS TO BE AUCTIONED AND RESERVE PRICE:

Lot no.	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount
Lot 1	<p>1) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013); Claim by CD - Rs. 45.55 cr; Counter claim - Rs. 41.97 cr.</p> <p>2) Arbitration filed by CD PPS Enviro Power Pvt Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013. Claim by CD is Rs. 32.24 cr; Counter claim - Rs. 38.79 cr.</p>	02-03-2026 Monday IST from 11AM to 12 PM	Rs. 500 Lakh	Rs. 25 lakh	Rs. 5 Lakh

**\*The full particulars of Assets offered under above lot are given in detail at Annexure V and the same is to be read together alongwith the asset description in the table above.**

1. It is to be noted that the bidders cannot place a bid for the assets at a value below the reserve price indicated or increase their Bid by amount less than the bid increment amount indicated, as applicable

### J. EARNEST MONEY DEPOSIT (EMD)

Interested Bidders need to submit the Earnest Money Deposit (EMD) on or before the stipulated date in the timelines specified herein. In case of non-receipt of EMD by the said date, they will not be eligible to participate in the E-Auction.

The auction guide for the buyer is available on Bidders-Auction-guide.pdf at the following link and on pages 40 to 56 of this document .

<https://d14q55p4nerl4m.cloudfront.net/Production/Application-Documents/IBBI-Instance/client-document/Bidders-Auction-guide.pdf>



## **Forfeiture of Earnest Money Deposit from the E-Auction Applicant / Bidder**

It is to be noted that the Earnest Money furnished as applicable , can be forfeited at any time, upon the occurrence of any of the following events:

1. if there is a breach of any of the conditions under this E-Auction Process Information Document by the Bidder or in case Bidder is found to have made any misrepresentation; or
2. if Bidder is found to be ineligible to submit the bid as per the conditions set out in Section 29A of the IBC (as amended from time to time) or is found to have made a false or misleading declaration of eligibility as per the conditions set out in Section 29A of the IBC (as amended from time to time); or
3. if the Bidder is identified as the Successful bidder and if found ineligible during the auction process or does not accept the Letter of Intent issued by the Liquidator.
4. if the Successful Bidder fails to make the complete payment as per the terms of the Letter of Intent issued by the Liquidator

## **Set-Off of Earnest Money of the Successful Bidder**

Unless expressly indicated by the Bidder, the Earnest Money as applicable , shall be set-off against or used as part of the consideration that the successful bidder proposes to offer in relation to the Company. In case the auction fails, then the Earnest Money paid by the E-auction process applicant shall be returned (without interest) to it within **15 (fifteen) days of the date of closure of auction process.**

## **Issuance of Letter of Intent and Transaction Documents**

The Successful Bidder, will be issued a Letter of Intent (LOI) by the Liquidator within 7 days of the E Auction date. The said LOI is required to be accepted unconditionally by the successful bidder with in a period of 2 days from the date of LOI, the terms of which shall be binding on him.

Sale certificate for the assets sold will be issued to the successful bidder as per timelines indicated after receipt of total sale consideration i.e Upon receipt of the balance sale consideration within a period of 30 days without interest from the LOI.



## **Default by Successful Bidder and its Results**

In the event of the Successful Bidder withdrawing his E-Auction Application after the E-Auction, Liquidator shall have the right to forfeit the Earnest Money deposit as applicable, furnished by the Successful Bidder.

## **K. DECLARATION OF SUCCESSFUL BIDDER**

The Liquidator at the end of the E-Auction phase shall declare the successful bidder. The successful bidder(s) shall be determined on the basis of highest bid received for the assets of the corporate debtor by the Liquidator via the E-Auction portal process. In case of any dispute / discrepancy, the Liquidator shall assess the E-Auction applications and declare the successful bidder(s) offering maximum value for the auctioned assets. This right of selecting and declaring the successful bidder (s) shall solely rest with the Liquidator at all times.

## **L. FRAUDULENT AND CORRUPT PRACTICES**

The E-Auction Process Applicant / Bidder shall observe the highest standard of ethics during the E-Auction Process and subsequently during the closure of the E-Auction Process and declaration of successful bidder. Notwithstanding anything to the contrary contained in this E-Auction Process Information Document, or in the Letter of Intent, the Liquidator shall reject an auction bid, revoke the Letter of Intent, as the case may be, without being liable in any manner whatsoever to the E-Auction Process Applicant, if the Liquidator, at his discretion, determines that the E-Auction process applicant has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the E-Auction Process or has, undertaken any action in respect of such process which results in the breach of any Applicable Law including the Prevention of Corruption Act, 1988. In such an event, the Guarantee Beneficiary may invoke the Earnest Money, without prejudice to any other right or remedy that may be available to the Liquidator under this E-Auction Process Information Document or Applicable Law.

For the purposes of this Clause, the following terms shall have the meaning hereinafter respectively assigned to them:



**“coercive practice”** shall mean impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person's participation or action in the auction Process;

**“corrupt practice”** shall mean

- (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the auction Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Liquidator or the Company, who is or has been associated or dealt in any manner, directly or indirectly with the auction Process or arising there from, before or after the execution thereof, at any time prior to the expiry of 1(one) year from the date such official resigns or retires from or otherwise ceases to be in the service of the Liquidator or the Company, shall be deemed to constitute influencing the actions of a person connected with the auction Process); or
- (ii) engaging in any manner whatsoever, during the auction Process or thereafter, any person in respect of any matter relating to the Company, who at any time has been or is a legal, financial or technical adviser of the Liquidator or the Company, in relation to any matter concerning the auction process;

**“fraudulent practice”** shall mean a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the auction Process;

**“restrictive practice”** shall mean forming a cartel or arriving at any understanding or arrangement among the auction process Applicants with the objective of restricting or manipulating a full and fair competition in the auction Process; and

**“undesirable practice”** shall mean (i) establishing contact with any person connected with or employed or engaged by the liquidator with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the auction Process; or (ii) having a Conflict of Interest.

*The Bidder shall not involve himself for any of his representatives in price manipulation of any kind directly or indirectly by communicating with other Bidders.*

*The Bidder shall not divulge either his bid or any other details provided to him by the Liquidator or during the due diligence process in respect of the asset to any*



*other party. Prior to conduct of due diligence / site visits, the Liquidator may require the Bidder to execute confidentiality agreement with the Company / Liquidator.*

## **M. COSTS, EXPENSES AND TAX IMPLICATIONS**

The auction process applicant shall be responsible for all the costs incurred by it on account of its participation in the auction process, including any costs associated with participation in the discussion Meeting (if any) etc. The Liquidator shall not be responsible in any way for such costs, regardless of the conduct or outcome of the auction Process.

It is hereby clarified that the E-Auction Process Applicant shall make its own arrangements including accommodation for the discussion Meeting (if organized) or Site Visit and all costs and expenses incurred in that relation shall be borne by the E-Auction Process Applicant.

The E-Auction Process Applicant shall not be entitled to receive any re-imbursment of any expenses which may have been incurred while carrying out the due diligence, search of title to the assets and matters incidental thereto or for any purpose in connection with the E-Auction Process.

It is to be noted that all taxes applicable (including stamp duty implications and registration charges, if applicable) on sale of said assets would be borne by the successful bidder:

*It is expressly stated that the Liquidator does not take or assume any responsibility for any dues, statutory or otherwise, of the Company, including such dues, if any, which may affect transfer of the liquidation assets in the name of the Successful Bidder and such dues, if any, will have to be borne / paid by the Successful Bidder.*

*The E-Auction process applicant shall be responsible for fully satisfying the requirements of the IBC and the related Regulations as well as all Applicable Laws that are relevant for the sale process. The Successful Bidder shall be responsible for obtaining requisite regulatory or statutory or third-party approvals, no-objections, permission or consents, if any, that are or may be required under Applicable Law for purchasing the relevant assets.*

## **N. GOVERNING LAW AND JURISDICTION**

This E-Auction Process Information Document, the auction Process and the other documents pursuant to the E-Auction Process



Information Document shall be governed by the laws of India and any dispute arising out of or in relation to the E-Auction Process Information Document or the E-Auction Process shall be subject to the exclusive jurisdiction of the Adjudicating Authority, courts and tribunals at Hyderabad, India.

## O. TIMETABLE

The following timetable shall apply to the E-Auction Process Information Document. The timetable may be amended by the Liquidator through issuance of an addendum to the E-Auction Process Information Document.

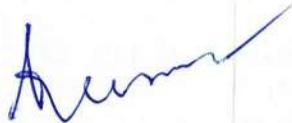
Sl. No.	Event	Timeline
1	Public Announcement of E-Auction	February 05 ,2026
2	Opening of Auction Portal and this E-Auction Process Information Document made available on the websites as per Terms and Conditions	February 05 ,2026
3	Time for inspection or due diligence of information on NRRA	February 05 ,2026 to February 26 ,2026
4	Time for bidder to submit bid document with EMD	On or before February 27 ,2026 (till 8 PM)
5	E - Auction	As below
(a)	NRRA Assets in single lot:  1. Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013); Claim by CD - Rs. 45.55 cr; Counter claim - Rs. 41.97 cr.  2. Arbitration filed by CD PPS Enviro Power Pvt Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013. Claim by CD is Rs. 32.24 cr; Counter claim - Rs. 38.79 cr.	March 02, 2026 IST from 11AM to 12 PM
6	Announcement of Successful Bidder	08-03-2026
7	Issue of Letter of Intent (LoI)	10-03-2026
8	Unconditional acceptance of Letter of Intent by successful bidder	12-03-2026
9	Return of EMD( as applicable) for unsuccessful bidders	17-03-2026



12	Payment of balance consideration by successful bidder	<p>Payment is to be made within 30 days from the date of LOI .The said period of 30 days will be without interest.</p> <p>In case the full sale consideration is not received within 30 days from the date of issuance of LOI or such extended time as permitted by the Stakeholders Consultation Committee at its sole discretion and communicated by the Liquidator, the amounts already paid including EMD and other installments will be forfeited.</p>
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**P. Disclosures :**

- 1) The NRRA assets are offered on "As is Where Is Basis", "As is What Is Basis", "Whatever There Is Basis" and "Without Recourse" Basis.
- 2) Application is pending with Hon'ble High Court of Telangana for extension of arbitration period of the matters .
- 3) The Liquidator cannot be called as witness for giving evidence in the future arbitration proceedings.



K. VATSA KUMAR  
LIQUIDATOR  
PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980



**Q.Terms and Conditions of the E-auction are as under:**

**In addition to the E-Auction Process Information Document, following terms and conditions apply:**

1. E-Auction is being held on **“AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”** and will be conducted “On Line” on portal <https://www.baanknet.com>. E-Auction Process document containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on Websites <https://www.baanknet.com> Interested bidders can register, bid and receive confirmation of their bid online.
2. The Prospective Bidders should make their own Independent inquiries on the assets put on auction and should conduct their own due-diligence prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator.
3. It should be the responsibility of the interested bidders to verify and satisfy themselves about the assets before submission of the bid.
4. The E-Auction / bidding of the assets of PPS Enviro Power P Ltd would be conducted exactly on the schedule Date & Time as mentioned against the Lot by way of inter-se bidding amongst the bidders. The bidder may improve their offer in multiple of “Bid Increment Amount” against the Lot . In case bid is placed in the last 5 minutes of the closing time of the E-auction, the closing time will automatically get extended for 5 minutes.
5. The EMD of unsuccessful bidders shall be refunded within Fifteen working days. The EMD shall not bear any interest.
6. In case of the Successful Bidders, the EMD (whether in the form of a Demand Draft or a bank transfer) may be banked or invoked. The EMD shall not bear any interest.
7. The Liquidator will issue a Letter of Intent to the Successful Bidder, detailing the Total Payable Amount and other Terms and Conditions. Any default in payment of balance amount by the successful bidder would entail forfeiture of EMD already deposited and the asset shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of asset / amount, whatsoever.



8. The Successful Bidder shall bear the applicable stamp duties/ additional stamp duty / transfer charges, fee, Taxes, GST, etc. and also all the statutory/ non statutory dues, taxes, rates assessment charges fees etc. owing to anybody.
9. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the E-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
10. The sale certificate will be issued and / or transaction / sale documents executed in the name of Successful Bidder(s) / Successful E-Auction Process Applicant(s) only and will not be issued in any other name(s).
11. The sale shall be subject to conditions prescribed under the Insolvency & Bankruptcy Code, 2016, provisions and regulations thereunder.
12. In Case of any refund, no interest will be paid and neither liquidator nor Stakeholders Committee of Creditor members (SCC) are responsible and buyers cannot question the same.
13. The decision of the Liquidator on declaration of Successful Bidder shall be final and binding on all the Bidders.
14. Submission of Bids by the Bidders does not amount to assignment of NRRRA. The Liquidator, after receiving the Bids will evaluate and in consultation with SCC of the CD on being satisfied that the offer(s) as submitted by the Bidder(s) is/are acceptable allow participation in the e auction.
15. **The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel/ modify the process** without assigning any reason whatsoever, and without incurring any liability. This process is a non-binding process and shall be subject to the discretion of the Liquidator/ SCC
16. Any addendum / clarification / modification/ corrigendum to the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website ([www.ppsenviro.in](http://www.ppsenviro.in)) and on the E Auction Portal. No public announcement or paper publication by any other mode will be made.

\*\*\*



**R ---AFFIDAVIT AND UNDERTAKING( to be Notarised)**

Date:

The Liquidator,  
M/s. PPS Enviro Power Pvt Ltd – In Liquidation  
97/A, Road No.18, PHASE -1,IDA, Jeedimetla , Telangana ,Hyderabad 500 055

Sub: Disclosure of eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 and declaration for submitting bid for E-auction.

Dear Sir,

A. I/We, ..... hereby submit this declaration under Section 29A of the Insolvency and Bankruptcy Code, 2016 (“Code”) as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018:

I/We,..... have understood the provisions of section 29A of the Code as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018. I confirm that neither \_\_\_\_\_ nor any person acting jointly with \_\_\_\_\_ or any person who is a promoter or in the management or control of \_\_\_\_\_ or any person acting jointly with \_\_\_\_\_:

- (a) is an un-discharged insolvent;
- (b) is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- (c) at the time of submission of bid has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor;
- (d) has been convicted for any offence punishable with imprisonment: for two years or more under any Act specified under the Twelfth Schedule; for seven years or more under any law for the time being in force;
- (e) is disqualified to act as a director under the Companies Act, 2013;
- (f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- (g) has been a promoter or in the management or control of a corporate



debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;

- (h) has executed a guarantee in favor of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code;
- (i) is subject to any disability, corresponding to clauses (a) to (h) of Section 29A, under any law in a jurisdiction outside India; or
- (j) has a connected person (as defined in Explanation to Section 29A) who is ineligible under clauses (a) to (i) of Section 29A.

I/We,..... therefore, confirm that..... is eligible to be bidder in accordance to Section 29A of the Insolvency and Bankruptcy Code, 2016 ("Code") as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018.

B. I/We,..... declare and undertake that in case the \_\_\_\_\_ becomes ineligible at any stage during the Liquidation Process, it would inform the Liquidator forthwith on becoming ineligible.

C. I/We,..... also undertake that in case the ..... becomes ineligible at any time after submission of the EMD, then the EMD would be forfeited and the same would be deposited in the account of M/s. PPS Enviro Power Pvt Ltd – in liquidation.

D. I/We,..... also further undertake that my winning bid Amount will remain binding unless rejected by the Liquidator.

E. I/We , ..... confirm that the said declaration and disclosure is true and correct.

F. I/We, ..... am duly authorized to submit this declaration by virtue of .....

(DEPONENT)

#### VERIFICATION

I/We, the deponent above, do hereby solemnly declare and affirm that the above statement given by me is true and correct to the best of my knowledge and belief and nothing stated above is false or misrepresentation or misleading.

(DEPONENT)



**S : ANNEXURE II**  
**BID Application Form (on Letterhead of applicant )**

Date:

The Liquidator,  
M/s. PPS Enviro Power Pvt Ltd – in liquidation

E Mail id: liquidator.ppsenviro@gmail.com

Dear Sir,

I/We, am desirous in participating in the E-Auction announced by you in the newspaper publication dated February 05, 2026 in Business Standard / Dhinasuryan / Mana Telangana (name of media journal).

**Details of Corporate Debtor:**

Name of Bank A/c	PPS Enviro Power Private Limited Under Liquidation
Account Number	035005501332
Bank Name	ICICI Bank
Branch	Punjagutta Branch, Hyderabad
IFSC Code	ICIC0000202

**Details of Bidder**

Name of the Bidder	
Constitution of Bidder	
Contact No.	
Email ID	
PAN No.	
Address	

**Particulars of Bid**

Bid for Lot No.	Lot 1
Bid Price Offered	
EMD Deposited and Particulars	

**Details of Lot / Asset / Reserve Price / EMD as per E Auction Sale Notice and E Auction Process Document:**



Lot no.	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount
Lot 1	<p>1. Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013); Claim by CD – Rs. 45.55 cr; Counter claim – Rs. 41.97 cr.</p> <p>2. Arbitration filed by CD PPS Enviro Power Pvt Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013. Claim by CD is Rs. 32.24 cr; Counter claim – Rs. 38.79 cr.</p>	02-03-2026 Monday IST from 11AM to 12 PM	Rs. 500 Lakh	Rs. 25 lakh	Rs. 5 Lakh

I/We/M/s..... have uploaded copies of the required KYC documents alongwith EOI documents. We request to be allowed to take part in the E- Auction.

Date:

Signature of Authorised Signatory

Place:

STAMP



<<<on RS.100/- Stamp paper &  
T: Notary>>> ANNEXURE III  
**Declaration by Bidders**

To,  
The Liquidator,  
M/s. PPS Enviro Power Pvt Ltd -In Liquidation

Dear Sir,

1. I / We....., the Bidder (s) aforesaid do hereby state that, I / We have read the entire terms and conditions for the sale of assets as specified in the Information Sheet and have understood them fully. I / We, hereby unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the E-auction process.
2. I / We .....declare that the Earnest Money Deposit (EMD) and the deposit towards purchase-price have been made by me / us as against my/our bid and that the particulars of remittance and all other information given by me/us in the online form is true and correct.
3. I / We..... further understand and agree that if any of the statement / information revealed by me / us is found to be incorrect and / or untrue, the bid submitted by me / us is liable to be cancelled and in such case, the EMD and / or any monies paid by me / us is liable to be forfeited by the Seller ("Liquidator") and the Seller will be at liberty to annul the offer made to me/us at any point of time.
4. I / We ..... also agree that after my /our offer given in my /our bid for purchase of NRRRA assets is accepted by the Seller and if, I / We, fail to accept or act upon the terms and conditions of the sale or am / are not able to complete the transaction within the time limit specified for any reason whatsoever and /or fail to fulfil any / all the terms and conditions of the auction and offer letter, the EMD and other monies paid by me / us along with the online form and thereafter, are liable to be forfeited. The timeline for payment of final sale consideration may be extended by sole discretion of liquidator, to the extent permissible under the applicable laws and regulations. In case final sale consideration is not paid within timeline, the liquidator shall forfeit EMD.



5. I / We ..... understand that the EMD of all Bidders shall be retained by the Liquidator and returned only after the successful conclusion of the sale of property (ies). I / We, state that I / We, have fully understood the terms and conditions therein and agree to be bound by the same.
6. I / We .....confirm that our participation in the E- auction process, submission of bid or acquisition of the property (ies) pursuant to the provisions of the E-Auction Process Information Document will not conflict with, or result in a breach of, or constitute a default under (i) our constitutional documents; or (ii) any applicable laws; or (iii) any authorization or approval of any government agency or body; or (iv) any judgement, order, injunction, decree, or ruling of any court or governmental authority, domestic or foreign binding on me / us; or (v) any agreement to which I am / we are a party or by which I am / We are bound.
7. The decision taken by the Liquidator with respect to the selection of the Successful bidder and communicated to us shall be binding on me/us.
8. I/We .....also agree to any addendum / clarification / modification/ corrigendum to the e-auction notice or the process document to the e-auction notice and undertake to abide by the additional conditions if announced during the E-auction including any announcement(s) on correction of and / or additions or deletions to the time of auction portal and assets being offered for sale.
9. I/We .....confirm that the Seller and his employees, shall not be liable and responsible in any manner whatsoever for my/our failure to access and bid on the E-auction portal due to any unforeseen circumstances etc. before or during the auction event.
10. I/We .....hereby confirm that I/we are eligible to purchase the assets of the Company under Section 29A of the Insolvency and Bankruptcy Code, 2016.



11. I/We ..... hereby confirm that, in Case of any refund, no interest will be paid and neither liquidator nor Stakeholders Committee of Creditor members (SCC) are responsible and I/We cannot question the same.

(Signature with SEAL)

Name:

.....

.....Address:

.....

.....

.....

.....

Email:.....

.....

Mobile:.....

.....



**U : ANNEXURE IV**  
**Technical Terms & Conditions of E-auction sale**

1. Intending bidders shall have a valid e-mail ID, valid PAN Card and KYC document to register with the E- Auction Service Provider.
2. Intending bidders have to register with the E-auction service provider.
3. The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Agency/ the Seller. Hence, Bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.
4. Bidders should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safeguard its secrecy.
5. Bidders are advised to change the password immediately on receipt thereof.
6. The Affidavit and Declaration as per the formats set out in **Annexure I and III** must be executed in accordance with applicable law and it must be in issued in accordance with the constitutional documents of the Bidder, if applicable, after obtaining all corporate approvals as may be required. The extract of constitutional documents and certified copies of the corporate approvals must be enclosed with the declaration. In case of Bidder being an individual, the declaration must be personally signed by the Bidder. In case the Bidder is not an individual, the declaration must be signed by a person duly authorized to sign the same.
7. All bids placed are legally valid bids and are to be considered as bids from the Bidder himself. Once the bid is placed, the Bidder cannot reduce or Withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.
8. The highest bid on the auction shall supersede all the previous bids of the respective Bidders. The Bidder with the highest offer/ bid does not get any right to demand for acceptance of his bid.
9. After the conclusion of the E-auction, the Successful Bidder shall be informed through a message generated automatically by the portal, of the outcome of the E-auction. A separate Intimation shall also be sent to the Successful Bidder. Date of



sending the e-mail will be considered as the date of receipt of the Intimation i.e. Date of Intimation.

10. Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, and system/power failure at the Bidder's end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment



## V : Annexure V

### E Auction Lot – Particulars and Details of Assets

<b>Lot no.</b>	<b>Description</b>	<b>Details of Assets Appendix below</b>
Lot 1	1) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013); Claim by CD – Rs. 45.55 cr; Counter claim – Rs. 41.97 cr.  2) Arbitration filed by CD PPS Enviro Power Pvt Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013. Claim by CD is Rs. 32.24 cr; Counter claim – Rs. 38.79 cr.	

### Appendix

### The Not readily Realisable Assets (NRRRA) of the CD ( 2 Nos. of Arbitration Matters) is given below :

#### 1. 142 of 2013 – PAN Time Finance Company P Ltd

##### Brief Background:

Pan Time wanted to set up Solar Photo Voltaic Plant at Nayagarh , Odisha. EPC agreement executed with CD and Pan Time issued purchase orders in 2011. Despite completing project, CD did not get full payment as per purchase order. CD filed arbitration application with Hon'ble High Court of Telangana in 2013 and High Court on 29.04.2020 appointed Justice Dilip Bhosale, former Chief Justice of Allahabad High Court as Sole Arbitrator.

##### Other full particulars:

PPS Enviro Pvt Ltd. carried out a 1 MW power project for Pantime Finance Company Pvt. Ltd. which was to be completed by 31.12.2011 as per the documents. The Project cost was estimated at Rs.14.31 crore, break-up details of which are as under:-

[Rs. Crore]

Labour charges	0.53
Civil work	1.06
EPC components	12.72

PPS Enviro provided a Bank Guarantee for Rs.2.12 crore to Pantime Finance Company Pvt. Ltd.



but PPS Enviro received an advance payment of Rs.1.70 crore only. Though a Foreign Letter of Credit for Rs.7 crore was to be provided by Pantime Finance Company Pvt. Ltd., the same was not provided. Instead, an Inland Letter of Credit for Rs.3 crore was provided, but with an usance period of 1096 days. As the Letter of Credit could not be discounted with the Banks, PPS Enviro advised Pantime Finance to get the usance period reduced to 180 days, but Pantime Finance subsequently got the usance period reduced to 240 days only. The Bills under Letter of Credit sent for discounting were returned by the Bank citing technical reasons viz. Lorry Receipts were issued by Transport Operators not approved by IBA [Indian Banks' Association], Lorry Receipt not drawn on the Discounting Bank [Bank of Baroda] and Applicant's name differs in Invoice and Letter of Credit.

Pantime Finance commenced commercial operation of the Power Plant 16.03.2012 but failed in its payment commitments to PPS Enviro. On the contrary, Pantime Finance invoked the Bank Guarantee of Rs.2.12 crore furnished by PPS Enviro and realized Rs.2.18 crore, citing non fulfilment of PPS Enviro's obligations under the contract. Total claim made by PPS Enviro on Pantime Finance before the Arbitration Tribunal is Rs.45.55 crore as detailed below:-

	[Rs. Crore]
Project value	14.31
Less : Amount received from Pantime Finance	4.62
	9.69
Add : Penalty accrued for non submission of "C" Form	1.58
	11.27
Add : Amount of Bank guarantee encashed	2.18
	13.45
Add : Interest at 18% p.a. for non payment of above amount till 30.04.2021	22.10
	35.55
Add : Liquidated damages	10.00
<b>Total claim</b>	<b>45.55</b>

#### Counter claim of Pantime Finance on PPS Enviro made to the Arbitrator

Pantime Finance refuted the claim of PPS Enviro and stated that the project was not completed by PPS Enviro and hence the Bank Guarantee provided by PPS Enviro was invoked and encashed by them. More over, the Solar module and panels which are the essential parts of the project were not procured by PPS Enviro and have been procured by Pantime Finance by making payments to vendors. There has been a substantial shortfall in power generation compared to what has been guaranteed and PPS Enviro has to compensate Pantime Finance for shortfall in generation of power as per the contract.

Pantime Finance made a counter claim of Rs.41.97 crore on PPS Enviro as detailed below:

Project value	14.31
Less : Solar Module purchased by Pantime [not provided by PPS Enviro]	6.29
	8.02



Less : Value of work not executed by both the parties		1.18
Less : Cost towards Maintenance [not provided by PPS Enviro]		0.60
		6.24
Less : Amount paid by Pantime to Vendors		2.75
Amount payable by Pantime Finance to PPS Enviro		3.49
Net amount paid by Pantime Finance to PPS Enviro		6.37
<b>Extra amount paid by Pantime Finance to PPS Enviro</b>	<b>[a]</b>	<b>2.88</b>
Add : Loss on account of minimum guaranteed generation of power	<b>[b]</b>	<b>25.33</b>
Add : Loss on account of alteration and non acceptance of LC	<b>[c]</b>	<b>3.56</b>
Add : Damages	<b>[d]</b>	<b>10.00</b>
Add : Litigation expenses	<b>[e]</b>	<b>0.20</b>
<b>Aggregate Counter claim</b>		<b>41.97</b>
<i>Pantime Finance has also claimed 18% interest on above amount, yet to be quantified</i>		

## 2. 143 of 2013 - Mahavir Ferro Alloys P Ltd

### Brief Background:

Mahavir wanted to set up Solar Photo Voltaic Plant at Sundargarh , Odisha EPC agreement executed with CD and Mahavir issued purchase orders in 2011 Despite completing project, CD did not get full payment as per purchase order CD filed arbitration application with Honble High Court of Telangana in 2013 and High Court on 29.04.2020 appointed Justice Dilip Bhosale , former Chief Justice of Allahabad High Court as Sole Arbitrator

### Other full particulars:

PPS Enviro Pvt Ltd. carried out a 1 MW power project for Sri Mahavir Ferro Alloys kPvt. Ltd. which was to be completed by 31.12.2011 as per the documents. The Project cost was estimated at Rs.14.31 crore, break-up details of which are as under:-

	[Rs. Crore]
Labour charges	0.53
Civil work	1.06
EPC components	12.72

PPS Enviro provided a Bank Guarantee for Rs.2.12 crore to Sri Mahavir Ferro Alloys Pvt. Ltd. but Sri Mahavir Ferro did not pay any advance amount, and also the amount to be paid on pro rata basis [70% of contract value]. Though a Foreign Letter of Credit for Rs.7 crore was to be provided by Sri Mahavir Ferro, the same was not provided. Instead, an Inland Letter of Credit for Rs.2.54 crore was provided, but with an usance period of 1096 days. As the Letter of Credit could not be discounted with the Banks, PPS Enviro advised Sri Mahavir Ferro to get

the usance period reduced to 180 days, but the usance period was reduced to 240 days only. The Bills under Letter of Credit sent for discounting were returned by the Bank citing "applicant [i.e. Sri Mahavir Ferro Alloys Pvt Ltd.] refused to accept the documents".



Sri Mahavir Ferro Alloys made payments of Rs.2.27 crore by 27.01.2012 [which was Rs.15 lakh higher than the Bank Guarantee furnished by PPS Enviro]. Despite execution of project work for more than Rs.3.15 crore by PPS Enviro by 27.01.2012, Sri Mahavir Ferro Alloys invoked the Bank Guarantee furnished by PPS Enviro, citing non fulfilment of contractual obligations, and realized an amount of Rs.1.12 crore.

PPS Enviro completed almost all works by 29.02.2012, and the Project was commissioned in March 2012. PPS Enviro received aggregate payment of Rs.8.64 crore from Sri Mahavir Ferro Alloys, leaving a balance of Rs.5.67 crore. Total claim made by PPS Enviro on Sri Mahavir Ferro Alloys before the Arbitration Tribunal is Rs.32.24 crore as detailed below:-

	[Rs. Crore]
Project value	14.31
Less : Amount received from Pantime Finance	8.64
	5.67
Add : Penalty accrued for non submission of "C" Form	1.59
	7.26
Add : Amount of Bank guarantee encashed	1.16
	8.42
Add : Interest at 18% p.a. for non payment of above amount till 30.04.2021	13.82
	22.24
Add : Liquidated damages	10.00
<b>Total claim</b>	<b>32.24</b>

#### Counter claim of Sri Mahavir Ferro Alloys on PPS Enviro made to the Arbitrator

Sri Mahavir Ferro Alloys refuted the claim of PPS Enviro and stated that the project was not completed by PPS Enviro and hence the Bank Guarantee provided by PPS Enviro was invoked and encashed by them. Though the Bank Guarantee provided by PPS Enviro was for Rs.2.12 crore only, Sri Mahavir Ferro Alloys made a payment of Rs.4.88 crore as advance even before the first invoice was raised. Total payment made by Sri Mahavir Ferro Alloys to PPS Enviro under the project was Rs.8.64 crore.

Out of Rs.7.00 crore worth of Solar module and invertors to be provided, PPS Enviro supplied Invertors worth Rs.0.71 crore only and the equipment for balance Rs.6.29 crore was to be invested by Sri Mahavir Ferro Alloys. There has been a substantial shortfall in power generation compared to what has been guaranteed and PPS Enviro has to compensate Sri Mahavir Ferro Alloys for shortfall in generation of power as per the contract.

Sri Mahavir Ferro Alloys made a counter claim of Rs.38.79 crore on PPS Enviro as detailed below:

Project value	14.31
Less : Solar Module purchased by Sri Mahavir Ferro Alloys [not provided by PPS Enviro]	6.29
	8.02
Add : Cost of local modules procured by Sri Mahavir Ferro Alloys	3.41
	11.43

Less : Cost towards Maintenance [not provided by PPS Enviro]		0.60
Less : Work not executed by PPS Enviro		1.02
Less : Amount paid by Sri Mahavir Ferro Alloys to Vendors		2.70
Amount payable by Sri Mahavir Ferro Alloys to PPS Enviro		7.11
Net amount paid by Sri Mahavir Ferro Alloys to PPS Enviro		8.64
<b>Extra amount paid by Sri Mahavir Ferro Alloys to PPS Enviro</b>	<b>[a]</b>	<b>1.53</b>
Add : Loss on account of minimum guaranteed generation of power	<b>[b]</b>	<b>24.27</b>
Add : Loss on account of alteration and non acceptance of LC	<b>[c]</b>	<b>2.79</b>
Add : Damages	<b>[d]</b>	<b>10.00</b>
Add : Litigation expenses	<b>[e]</b>	<b>0.20</b>
<b>Aggregate Counter claim</b>		<b>38.79</b>
<i>Sri Mahavir Ferro Alloys has also claimed 18% interest on above amount, yet to be quantified</i>		

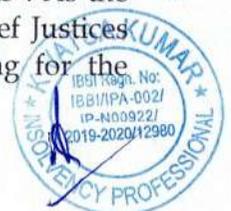
### Common Current Status of Arbitration Matters 142 and 143 of 2013:

14 meetings were held by the arbitrator.

The 1st Witness for claimant to file Affidavit of Evidence by August 19 ,2023. and 14<sup>th</sup> hearing date kept for Sept 25 ,2023 for recording of evidence. On 25.09.2023, the sole arbitrator cited a Bombay high Court Judgement and stated the proceedings can recommence only after the application for Extension of arbitration period is decided by Telangana High Court. The extract of the said proceeding is as under :

*"On last occasion when directions were issued, for recording evidence of the Claimant's first witness during pendency of the Application seeking extension of the mandate under Section 29A of the Arbitration & Conciliation Act, 1996. The judgment of Bombay High Court in Arbitration Petition No.125 of 2023 between Mahavir Realties & Ors. Vs. Shirish J. Shah decided on 21st July 2023 was not noticed either by Counsel for the parties or by the Sole Arbitrator. The Tribunal with the assistance of the learned Counsel for the parties has gone through the judgment and it appears that since, no consent was given by the Respondents for extension of time under Section 29A of the Act, it would not be proper for the Tribunal now to proceed with hearing of these arbitral proceedings, in view of the fact that 6 months period under Section 29A(3) of the Act also got over. In the circumstances thereof, I deem it appropriate to wait till the Application seeking extension is finally decided by the High Court. Learned Counsel for the Claimant submits that the Application will be mentioned for its hearing and it is likely to be heard in this week. It is open for Counsel for the parties to appear before the High Court and get the Application finally decided. Counsel for the Claimant is requested to pray before the High Court for one year extension from the date of the order. Counsel for the Claimant is directed to inform the Tribunal about the order that will be passed on the Application. If the Application is allowed, and if the time is extended, the Tribunal will proceed to record evidence of the witnesses in both the arbitration proceedings, in which case, on the next date, that will be fixed only after the Application before High Court is finally decided, the Claimant shall keep their witness present for cross examination. It is made clear that the Tribunal shall fix the matter for hearing and inform the parties / Advocates / Counsel through email in which case, Counsel for the Respondents to get ready to cross examine the witness on the next date."*

Application for extension of arbitration period was filed in both matters on 28.02.2023 . As the matter was pending, the legal counsel of Liquidator made a mention before the Chief Justices Court after which the matter was taken up on 16.07.2024. The Counsel appearing for the



Respondents sought time to file counter on the ground of bias of the arbitrator. which was objected by Liquidators counsel. However, the Bench had granted 2 weeks time to file counter, which was not filed till date. The Legal Counsel has been making efforts for listing the matter. Thus the extension application filed in the Telangana High Court is pending.



K. VATSA KUMAR  
LIQUIDATOR  
PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980



“X”

**Insolvency and Bankruptcy Board of India (IBBI)**  
**Step by Step guide for registering and participating in auction**

**FIRST TIME REGISTRATION**

**Step 1. Click on Buyer Registration**

22/08/2024 12:34:01 ra.irp@ibbi.gov.in +91 11234 82800 English

 Ministry of Corporate Affairs  
Insolvency and Bankruptcy Board of India

 PSB Alliance  
Partnership to Thrive

[Asset](#) [eAuction](#) [Buyer Registration](#) [Buyer Login](#)

### Buyer Registration

(\*) Mandatory

**1**  
Profile Registration

Login Detail

Email ID \* :  Verify Email ID



## Step 2. Complete E-KYC

22/08/2024 12:34:49 ra.ip@ibbi.gov.in +91 11234 82800 English

 **Insolvency and Bankruptcy Board of India**  **PSB Alliance**

[Asset](#) [eAuction](#) [Buyer Registration](#) [Buyer Login](#)

### e-KYC

1 Profile Registration 2 **e-KYC**

Please verify the following to complete your registration:

1. Aadhar
2. PAN
3. Selfie
4. Bank Account

**e-KYC Status:** In Progress [Start e-KYC](#) [Check e-KYC Status](#) **e-KYC might take some time therefore, please do not click back or refresh the page.**



### Step 3. Update Profile

- a. Area of interest – select area of interested industries
- b. Interested assets – select types of interest assets

#### Edit Buyer Profile

« Go Back

(\*) Mandatory

##### Personal Information

Email ID :  
Mobile No. :  
Buyer Type : Individual

##### Contact Detail

Person Name :  
Area Of Interest \* :

##### Area Of Interest

Sr. No.	Industry Sector	Industry Sub-sector	Action
---------	-----------------	---------------------	--------

Interested Asset \* :

##### Interested Asset

Sr. No.	Asset Type	Asset Classification	Asset Classification Sub-Type	Action
---------	------------	----------------------	-------------------------------	--------



#### Step 4. Update Address and Bank account details

Address *	:	<input type="text"/>
Pin Code *	:	<input type="text" value="000000"/>
City	:	<input type="text" value="Ahmedabad"/>
District	:	<input type="text" value="Ahmedabad"/>
State	:	<input type="text" value="Gujarat"/>

#### PAN Detail

PAN No.	:	<input type="text"/>
Name as on PAN	:	<input type="text"/>

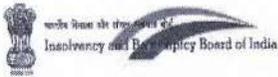
#### Bank Account Detail

Account Holder Name *	:	<input type="text" value="Dummy Customer Name"/>
Bank Name *	:	<input type="text" value="HDFC Bank"/>
Bank Account No. *	:	<input type="text"/>
IFSC *	:	<input type="text"/>
Account Type *	:	<input type="text" value="Savings"/>

Verify



### Step 5. Add money to E-wallet



Asset

Auction

Document Library

MIS

My E-Wallet A/c

My Profile

Logout

#### My E-Wallet A/c

FAQ

E-Wallet A/c No. : IDBI000000003  
IFSC : PSB00123456  
Account Balance (INR) : 10,000.00  
(Ten Thousand)  
Balance Updated On : 22/08/2024 12:15:00

+ Add Fund

- Withdraw

View Ledger



**Step 6. Add documents to the Document library, if any**

**Document Library**

(\*) Mandatory

Select File : \*

(Allowed pdf,doc,docx,xls,xlsx,ppt,jpg,jpeg,png,gif,tif,zip,rar & up to 20 MB size max)

Document Description : \*

**Uploaded Documents**

Show  entries

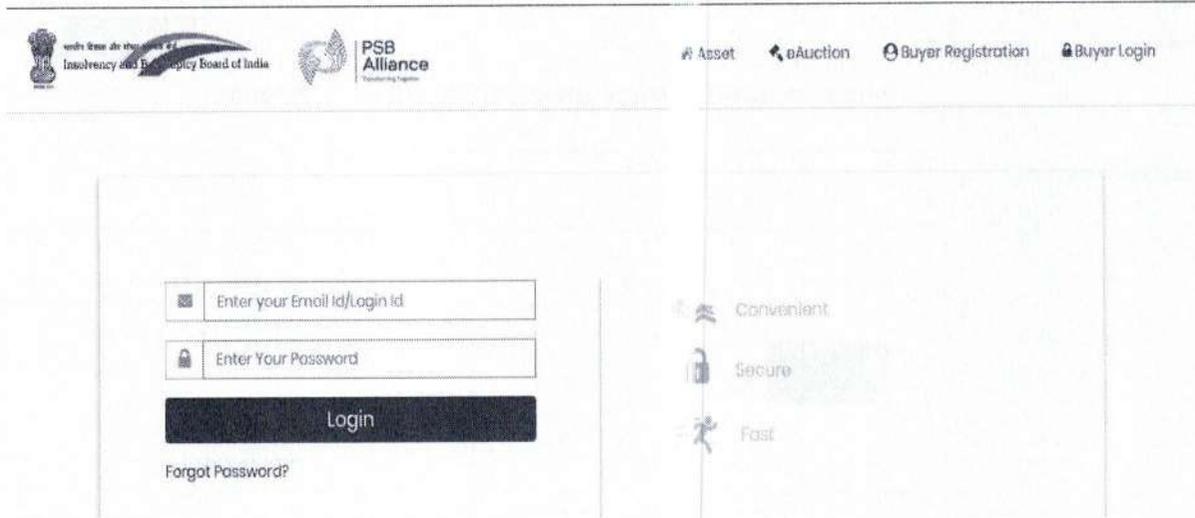
Sr.No.	Document Description	Size (MB)	Uploaded On	Action
No Records Found				

Showing 0 to 0 of 0 entries (filtered from 10 total entries)



# PARTICIPATING IN AUCTION

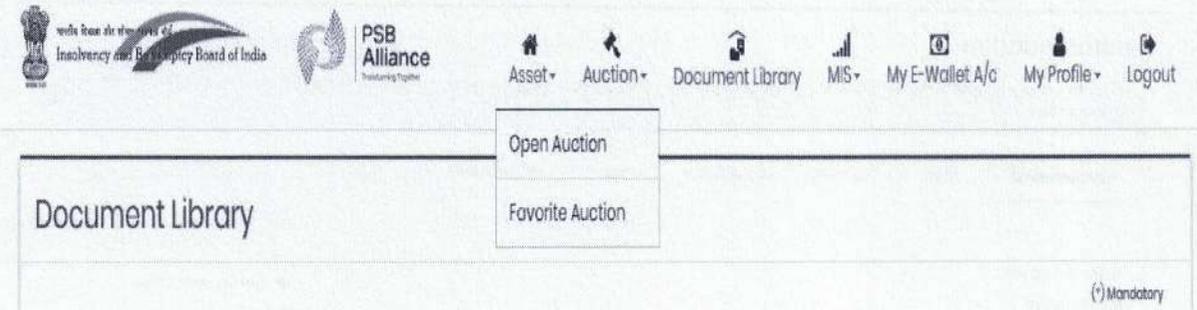
## Step 1. Login to the platform



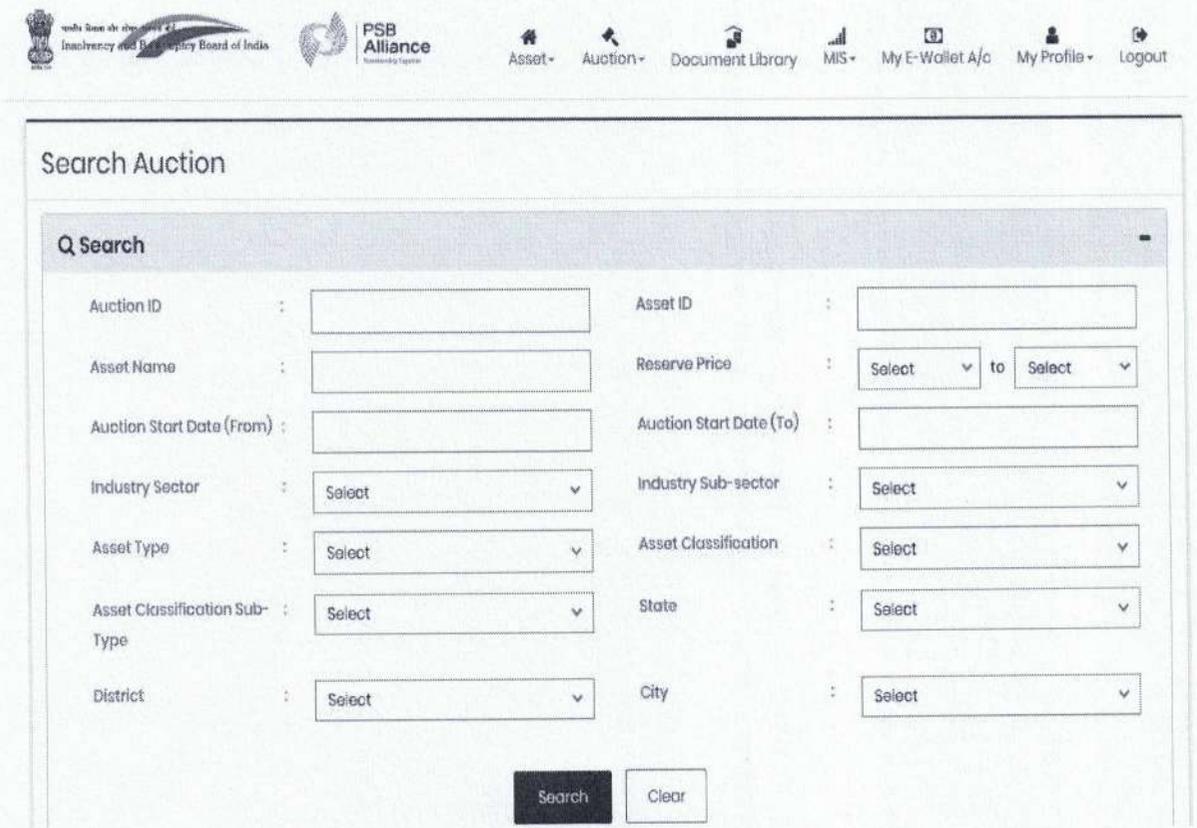
## Step 2. Click on assets to search for listing assets.



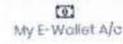
**Step 3. Click on Auction to search for upcoming or live auctions.**



**Step 4. Search for preferred auction**



## Step 5. After selecting an auction, click on 'Submission of Pre-Qualification'



### Search Auction

Q Search

UPCOMING (1)

LIVE

CLOSED

CANCELLED

ALL

MY AUCTIONS

#### 1) Test Auction

Auction ID: 58

Reserve Price: ₹ 10,000

Company Name: PSB Alliance testing 24072024

Company Location: Mumbai/Mumbai Suburban, Maharashtra 1+ more

Auction Start Date : 22/08/2024 11:30:00 Auction End Date : 22/08/2024 11:38:00



View Auction Detail

View Asset Detail

Submission of Pre-  
Qualification



**Step 6. Submit the requisite response against the qualifications and upload supporting documentation.**

Submission of Pre-Qualification ⌂ Go Back

(\*) Mandatory

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

---

**⌚ TIME LEFT : 00 DAYS 00:08:57**    📅 22/08/2024 11:00:00.000 - 22/08/2024 11:00:00.000

If you are qualified by the auctioneer then only you will be allowed to participate in the auction.

Sr.No.	Pre-Qualification Requirement	Buyer's Response*	Is Reference Document Mandatory ?*	Reference Document
1	29A Eligibility	<input type="text"/>	Yes	Upload from document library   Upload new document
2	Any Other Documents Mentioned in the Auction Process Document	<input type="text"/>	No	Upload from document library   Upload new document
3	Networth certificate	<input type="text"/>	No	Upload from document library   Upload new document

(Allowed PDF, Zip, PNG, JPEG, JPG, DOCX only format & upto 4 MB size max)

**Submit**



**Step 7. Once the date for submission of EMD approaches, to pay the EMD, click on 'Participate'**



Search Auction

Q Search

UPCOMING (2)

LIVE

CLOSED

CANCELLED

ALL

MY AUCTIONS

1) Test Auction

Auction ID: 58

Reserve Price: ₹ 10,000

Company Name: PSB Alliance testing 24072024

Company Location: Mumbai,Mumbai Suburban,Maharashtra 1 + more

Auction Start Date : 22/08/2024 11:30:00 Auction End Date : 22/08/2024 11:38:00



View Auction Detail

View Asset Detail

Submission of Pre-  
Qualification

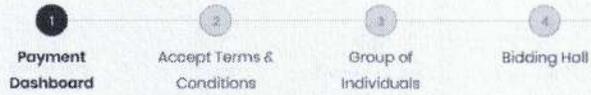
Participate



## Step 8. Pay EMD

### Payment Dashboard

[« Go Back](#)



Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

Payment Start Date & Time	Payment End Date & Time	Time Left : 0d 0h 5m 55s
22/08/2024 11:19	22/08/2024 11:26	(You can Pay only between Payment Start Date & End Date and Time)

Account Balance (INR)	10,000.00
EMD Amount	1,000.00
E-Wallet A/c No.	IDBI000000003
IFSC	PSB00123456
	<b>Pay</b>



## Step 9. Accept Terms and Conditions

Accept Terms & Conditions « Go back to Search Auction

(\*) Mandatory

1                      2                      3                      4

Payment            **Accept Terms &**            Group of            Bidding Hall

Dashboard            **Conditions**            Individuals

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#)

Terms & Conditions : **By participating in the bid, it is understood that the bidder has read, and accepted all terms and conditions of sale as mentioned in Auction notice.**

I Agree to Terms & Conditions\*

[Previous](#)            [Next](#)



**Step 10. If you are participating in an auction along with other bidders, select 'Yes'. If you are bidding alone, select 'No'. After that pay the EMD.**

Group of Individuals « Go Back

(\*) Mandatory

1      2      3      4

Payment      Accept Terms &      **Group of**      Bidding Hall

Dashboard      Conditions      **Individuals**

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#)

If the details need to be updated, please make sure the required details are updated before you submit the bid. Once the bid is submitted, you won't be allowed to update the details.

**Participation Type**

Do you want to participate in Group ? \* :



**DURING AUCTION**

**Step 1. After payment of EMD, visit the auction platform on the auction date and time.  
You will be placed in a Bidding Hall.**

Bidding Hall
◀ Go Back

Total EMD Paid : 1,000.00

[Notice & Documents](#) | [Payment Dashboard](#) | [Group of Individuals](#) | [Bid History](#) | [Refresh](#)

Bidding Not Started Yet

📅 22/08/2024 11:30:00 - 22/08/2024 11:38:00

EXTENSION :
● Current 0

Reserve Price: 10,000.00    Increment Price: 100.00    Next Bid Price : or Greater (in multiples)    EMD: 1,000.00

HI Bid Price : NA    Last Bid : NA    Last Bid Date & Time : NA    Bid History

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Combo	Total Price	Total Price in word	Action
1	76	Building	0 <span style="font-size: small;">▼</span>	10000.00	Ten Thousand	

**⚠️ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.**

Auction ID : 58	Auction Status : Upcoming
Company Name : PSB Alliance testing 24072024	CIN : TEST012
Auction Start Date & Time : 22/08/2024 11:30	Auction End Date & Time : 22/08/2024 11:38
Auction Brief : Test Auction	

[View Notice](#)



**Step 2. During the auction, you can bid with the increment price.**

- a. You can see if you are the highest bidder.
- b. You can see what is the Highest Bid (H1 Bid Price)

Bidding Hall
◀ Go Back

Total EMD Paid : 1,000.00

[Notice & Documents](#) | [Payment Dashboard](#) | [View Group of Individuals](#) | [Bid History](#) | [Refresh](#)

⌚ Time Left : 00:07:02

📅 22/08/2024 11:30:00 22/08/2024 11:38:00

EXTENSION : ● Current 0

Reserve Price: 10,000.00 Increment Price: 100.00 Next Bid Price : 10,200.00 (in multiples) EMD: 1,000.00

You are the Highest Bidder

HI Bid Price : 10,100.00 Last Bid : 10,100.00 Last Bid Date & Time : 22/08/2024 11:30:45 Bid History

Sr. No.	Company/ Asset ID	Company/Asset Description	Increment Comba	Total Price	Total Price in word	Action
1	76	Building	<input type="text" value="1"/> <input type="button" value="v"/>	10200.00	Ten Thousand Two Hundred	<input type="button" value="Submit"/>

⚠ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID	: 58	Auction Status	: Live
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#)

K. VATSA KUMAR  
 LIQUIDATOR  
 THE ENVIRO POWER PVT. LTD.  
 IBB/ Regn. No: IBB/PA-002/  
 IP-N009221  
 019-2020/12980



**Step 3. After completion of the auction, the results will be declared. In case, you are the highest bidder, the EMD will be transferred to the liquidator. If you are not the highest bidder, the bid amount will come to the E-wallet.**

Bidding Hall
« Go Back

Total EMD Paid : 1,000.00

[Notice & Documents](#) | 
 [Payment Dashboard](#) | 
 [View Group of Individuals](#) | 
 [Bid History](#) | 
 [Refresh](#)

**Bidding Time Over.** 📅 22/08/2024 11:30:00 22/08/2024 11:38:00

EXTENSION: ● Current 0

Reserve Price: 10,000.00 Increment Price: 100.00 Next Bid Price : 10,200.00 (in multiples) EMD: 1,000.00

**You are the Highest Bidder** HI Bid Price : 10,100.00 Last Bid : 10,100.00 Last Bid Date & Time : 22/08/2024 11:30:45 [Bid History](#)

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Comba	Total Price	Total Price in word	Action
1	76	Building	1	10200.00	Ten Thousand Two Hundred	

⚠️ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID : 58	Auction Status : Live
Company Name : PSB Alliance testing 24072024	CIN : TEST012
Auction Start Date & Time : 22/08/2024 11:30	Auction End Date & Time : 22/08/2024 11:38
Auction Brief : Test Auction	

[View Notice](#)

  
**K. VATSA KUMAR**  
 LIQUIDATOR  
 PPS ENVIRO POWER PVT. LTD.  
 IBBI Regn. No: IBBI/IPA-002/  
 IP-N00922/2019-2020/12980