

E-AUCTION INFORMATION PROCESS DOCUMENT

Invitation for Bids for E-Auction of **"A set of assets collectively"** of PPS Enviro Power Private Limited (in Liquidation) on **"As is Where Is Basis", "As is What Is Basis", "Whatever There Is Basis" and "Without Recourse" Basis** under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations by an Order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") dated 24th December 2021.

Date of Public Announcement

"09-12-2025"

Date of E-Auction

"05-01-2026"

Issued by:

K Vatsa Kumar
Liquidator

IBBI REGN. No. IBBI/IPA-002/IP-N00922/2019-2020/12980
AFA No.: AA2/12980/02/300626/203869 valid till 30.06.2026

M/s PPS Enviro Power Pvt Ltd in Liquidation

(A Company under Liquidation Process vide NCLTs Order dated 24th December ,2021) Registered Office of the Company: 97/A, Road No.18, PHASE -1,IDA, Jeedimetla , Telangana ,Hyderabad 500 055

Email ID: liquidator.ppsenviro@gmail.com

K Vatsa Kumar is a Registered Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI). His IBBI Registration Number is: IBBI/IPA-002/IP-N00922/2019-2020/12980. K Vatsa Kumar has been appointed as the Liquidator of M/s. PPS Enviro Power Pvt Ltd (in Liquidation) by Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench vide order dated 24th December 2021 to manage, protect, sell and liquidate the properties, assets and other affairs of M/s. PPS Enviro Power Pvt Ltd (in Liquidation).

Address for Correspondence:

K Vatsa kumar
Liquidator

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K. VATSA KUMAR
LIQUIDATOR

PPS ENVIRO POWER PVT. LTD.
IBBI Regn. No: IBBI/IPA-002/
IP-N00922/2019-2020/12980



Notes:

1. This E-Auction Process Document is issued only for the Interested Bidders interested in participating in the liquidation process of M/s. PPS Enviro Power Pvt Ltd in Liquidation
2. Interested applicants may refer to e-Auction Process information document for detailed terms and conditions of online e-Auction, bid form, eligibility criteria, declaration by bidder, EMD requirement etc. available at [https://ibbi.baanknet.com/ Portal](https://ibbi.baanknet.com/Portal).
3. Prospective bidders shall submit the requisite documents, including an under taking of eligibility u/s 29 A of the IBC through the BAANKNET auction plat form i.e [https://ibbi.baanknet.com/ Portal](https://ibbi.baanknet.com/Portal).
4. Prospective bidders shall deposit the Earnest money deposit (EMD) through the [https://ibbi.baanknet.com/ Portal](https://ibbi.baanknet.com/Portal)
5. All prospective bidders must submit necessary documents, including a declaration of eligibility under section 29A on the E Auction platform [https://ibbi.baanknet.com / Portal](https://ibbi.baanknet.com/Portal) with copy to the Liquidator
6. Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited.



DISCLAIMER

1. *This E-Auction Process Information Document is issued by K Vatsa Kumar , the Liquidator appointed by NCLT, in the matter of M/s. PPS Enviro Power Pvt Ltd (in Liquidation) for general information purposes only.*
2. *The purpose of this document is to lay out the process for submitting the E-Auction Bids for the purchase of "A set of assets collectively" of M/s PPS Enviro Power Private Limited (in Liquidation) in accordance with the Code.*
3. *This document is not a statutory document and it has not been approved or registered with any regulatory or statutory authority of Government of India or any State Government. Nothing herein or in materials relating to the E-Auction Process Information Document should be construed as legal, financial, accounting, regulatory or tax advice by the Liquidator.*
4. *It is to be noted that no information being provided in this E-Auction Process Information Document, claims to be comprehensive; independent due diligence of the intended users of this document or the bidders is highly recommended.*
5. *This E-Auction Process Information Document and information contained herein or disclosed should not be printed, reproduced, transmitted, sold, distributed, or published by the recipient, without prior written approval from the Liquidator.*
6. *The Liquidator, shall not be liable for any damages, whether direct or indirect, including loss of revenue or profits that may arise from or in connection with the use of this E-Auction Process Information Document, including for the E-Auction Participant not being selected as a Successful Auction Participant or on account of any decision taken by the Liquidator.*
7. *Further, apart from the provisions set out in this E-Auction Process Information Document, the E-Auction process applicant shall be responsible for fully satisfying the requirements and provisions of the Insolvency and Bankruptcy Code 2016 and of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as well as all laws in force that are or may be applicable to the applicant or the sale process and for obtaining requisite regulatory approvals.*
8. *It is to be noted that by procuring a copy of this E-Auction Process Information Document, the recipient accepts the terms of this disclaimer, which forms an integral part of this E- Auction Process Information Document and part of all the other terms and conditions of this E-Auction Process Information Document.*
9. *Under no circumstances shall the E-Auction Participant make any contact, direct or indirect, by any mode whatsoever, with the Company until the Liquidator gives his Written Permission.*



10. It is proposed to sell the **"A set of assets collectively"** of PPS Enviro Power Private Limited (in Liquidation) on **—As is where is basis, As is what is basis, —Whatever there is basis and —No recourse basis** and the proposed sale does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable/immoveable assets of the Company.
11. The E-Auction Participant shall bear all its costs and charges associated with or relating to the preparation and submission of its bid including but not limited to Physical and Electronic preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the Liquidator or any other costs incurred in connection with or relating to its bid.
12. This E-Auction Process Information Document is neither an agreement nor an offer by the Liquidator to the Prospective Bidders or any other person. The objective of this E-Auction Process Information Document is to provide interested parties with information that may be useful to them in making their bids. It may be noted that the assumptions, assessments, statements and information contained in the E-Auction Process Information Document may not be complete, accurate, adequate or correct. Each Bidder should, therefore, conduct its own due-diligence, investigations and analysis and should also check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this E-Auction Process Information Document and may get independent advice from appropriate sources.
13. Information provided in this E-Auction Process Information Document to the Bidder(s) has been collected and collated from several sources. The information given by no means claims to be an exhaustive account of statutory requirements and should not be regarded as complete. The Liquidator accepts no liability or responsibility for the authenticity, accuracy or otherwise for any statement or information contained in the E-Auction Process Information Document.
14. In Case of any refund, no interest will be paid and neither liquidator nor Stakeholders Committee of Creditor Members (SCC) are responsible and buyers cannot question the same.



INDEX

<u>No.</u>	<u>Particulars</u>	<u>Page Nos.</u>
A	INFORMATION TO BE READ BEFORE BIDDING	6-7
B	KEY DEFINITIONS	8-9
C	INTRODUCTION	10
D	THE COMPANY OVERVIEW	11
E	ELIGIBILITY	12-14
F	DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE BIDDER	15
G	PHYSICAL VERIFICATION AND SITE VISIT	16
H	DUE DILIGENCE	16
I	ASSETS TO BE AUCTIONED AND RESERVE PRICE	17
J	EARNEST MONEY DEPOSIT (EMD)	17 -19
K	DECLARATION OF SUCCESSFUL BIDDER	19
L	FRAUDULENT AND CORRUPT PRACTICES	19-21
M	COSTS, EXPENSES AND TAX IMPLICATIONS	21-22
N	GOVERNING LAW AND JURISDICTION	22
O	TIME TABLE	22-24
P	DISCLOSURES	24 -25
Q	TERMS AND CONDITIONS OF E AUCTION	26-28
R	ANNEXURE I (affidavit and undertaking)	29-30
S	ANNEXURE II (Bid Form)	31-32
T	ANNEXURE III (declaration by Bidder)	33-35
U	ANNEXURE IV Technical Terms of E auction	36-37
V	ANNEXURE V Asset Information Sheet	38- 46
W	Scheme for incentive for Resolution/ Recovery Agents /Chartered Accountants/ Financial Consultants etc	46
X	Step by Step guide for registering and participating in auction	47 -63

A. INFORMATION MUST BE READ BEFORE BIDDING

1. This E-Auction Process Information Document has been issued for the purpose of carrying out electronic auction (**E-Auction**) of **"A set of assets collectively"** of M/s. PPS Enviro Power Pvt Ltd (in liquidation) (the **"Company"** or **"Corporate Debtor"**) under the provisions of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (**Liquidation Process Regulations**).
2. The information provided in this E-Auction Process Information Document should be read together with the provisions of the Code and the Liquidation Process Regulations. In the event of a conflict between this E-Auction Process Information Document and the Code or the Liquidation Process Regulations, the provisions of the Code or the Liquidation Process Regulations, as the case may be, shall always prevail.
3. The information contained in this E-Auction Process Information Document or subsequently provided to Bidder(s), whether verbally or in documentary or any other form by or on behalf of the Liquidator, is provided to Bidder(s) on the terms and conditions as set out in this E-Auction Process Information Document.
4. The Liquidator may in his absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this E-Auction Process Information Document.
5. The issuance of this E-Auction Process Information Document does not imply that the Liquidator is bound to select a Bidder or to appoint the Preferred Bidder as Successful Bidder for the assets of the company and the Liquidator reserves the right to reject all or any of the Bidders or bids without assigning any reason whatsoever.
6. The name and details of the E-Auction Service Provider appointed is as given below:

IBBI eAuction Portal :	https://ibbi.baanknet.com/
Contact No. :	+91 82912 20220
Email :	support.baanknet@psballiance.com



Type of Bid	E-Auction
Seller	K Vatsa Kumar (Liquidator for M/s PPS Enviro Power Pvt Ltd)
Website of E-Auction service provider	https://ibbi.baanknet.com
Service Provider	IBBI eAuction Portal : https://ibbi.baanknet.com/ Contact No. : +91 82912 20220 Email : support.baanknet@psballiance.com
Annexures and Formats	Annexure I : Affidavit and Undertaking(to be notarized) Annexure II : Bid form (to be duly filled in and signed and stamped by the Bidder on letterhead and uploaded) Annexure III : Declaration by the Bidder (to be duly filled in and signed, stamped by the Bidder, notarized and uploaded along with the Bid form) Annexure IV : Terms & Condition of the E-auction Annexure V : Assets and Liabilities offered under "A set of assets collectively"
Special Instructions	Please note that this bidding is a serious matter and last minute bidding may lead to unnecessary lapses. Neither the E-Auction Service Provider nor the Liquidator will be responsible for any lapses on part of the Bidders.

7. All terms and conditions with respect to the sale of the assets and properties of the company shall be governed by the directions of the Liquidator, NCLT and in accordance with the provisions of applicable laws. As mandated by the NCLT, the Liquidator shall exercise all rights with respect to sale of the Assets and Properties and it would be open to the Liquidator to appoint such experts, professionals or other persons, as the Liquidator might think necessary, in consultation with NCLT, so as to enable the sale of **"A set of assets collectively"** of PPS Enviro Power P Ltd.
8. The Annexure to this E-Auction Process Information Document shall form an integral part hereof and this E-Auction Process Information Document shall always be read in conjunction with the Annexure appended hereto.
9. The copy of title documents relating to the properties are available for physical reference with the Liquidator with prior request to be made to the Liquidator at **liquidator.ppsenviro@gmail.com**

B. KEY DEFINITIONS

“Adjudicating Authority” or **“NCLT”** shall mean the Hon'ble Hyderabad Bench of the National Company Law Tribunal;

“Applicable Laws” shall mean, all the applicable laws, codes, regulations, rules, guidelines, circulars, re-enactments, revisions, applications and adaptations thereto, judgments, decrees, injunctions, writs and orders of any court, arbitrator or governmental agency or authority, rules, regulations, orders and interpretations of any governmental authority, court or statutory or other body applicable for such transactions including but not limited to the IBC, Liquidation Regulations, Companies Act, 1956 / 2013 (as applicable), Competition Act, 2002, Transfer of Property Act, 1882, Sale of Goods Act, 1930, Foreign Exchange Management Act, 1999, whether in effect as of the date of this E-Auction Process Information Document or thereafter and each as amended from time to time;

“Bid” means, any bid submitted by the Bidders as required in terms of this E- Auction Process Information Document and in accordance with the provisions of IBC read together with the Liquidation Process Regulations and the Applicable Laws;

“Control” shall mean a Person holding more than 26% (twenty six percent) of the voting share capital in a company or the ability to appoint majority of the directors on the board of another company or the ability of a company to direct or cause direction of the management and policies of another company, whether by operation of law or by contract or otherwise;

“E-Auction Process Participant” or **“Bidder”** means, Person or Persons who submitted a bid as per the E-Auction Process Information Document; and shall include a Qualified Bidder or the Successful Bidder, as the case may be, and as the context requires;

E-Auction Process Information Document means this document including all the appendices hereto, for the purposes of setting out the process for submission of a bid and selection of Successful Bid in accordance with the provisions of the IBC and shall include all supplements, modifications, amendments, alterations or clarifications thereto issued in accordance with the terms hereof.

“IBC” shall mean Insolvency and Bankruptcy Code, 2016 and the related rules and regulations issued there under, as amended from time to time.



“Liquidation Process Regulations” means, the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as amended from time to time;

“Liquidator” means an insolvency professional appointed as a liquidator in accordance with section 34 of the IBC;

“Liquidation Process Regulations” means the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended from time to time;

“Person” shall mean an individual a partnership firm, an association, a corporation, a limited company, a trust, a body corporate, bank or financial institution or any other body, whether incorporated or not;

“Qualified Bidder(s)” shall mean a Bidder who fulfills the eligibility criteria listed out in the E-Auction Process Information Document.

“Successful Bidder” or “Successful E-Auction Process Participant” means, the Qualified Bidder whose bid is approved and who is declared successful by the Liquidator at the end of the determined auction phase.



C. INTRODUCTION

1. The Company's Liquidation Process has been initiated under the provisions of the IBC and the Liquidation Process Regulations by an order of the NCLT with effect from 24th December 2021. As per the said order, Mr. K Vatsa Kumar has been appointed as the Liquidator.
2. It is the endeavor of the Liquidator to sell the assets of PPS Enviro Power P Ltd under "**A set of assets collectively**" in the manner specified under Regulation 32 (c) of the Insolvency and bankruptcy board of India (Liquidation Process Regulations), any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the NCLT in respect of the liquidation process of the Company and in the manner specified in this E-Auction Process Information Document.
3. The E-Auction would be conducted in the manner specified in the Schedule I, as provided under Regulation 32 of the Liquidation Process Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the NCLT in respect of the liquidation process of the Company and in the manner specified in this E-Auction Process Information Document.
4. The E-Auction Participants are encouraged to make themselves acquainted with the provisions of the IBC and the Liquidation Process Regulations and any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be.



D. THE COMPANY OVERVIEW

Brief Background:

M/s PPS Enviro Power Pvt Ltd (hereinafter referred to as "the Company") is a company incorporated on 21st October 2002 under the provisions of the Companies Act, 1956. The company is in the renewable energy space with focus on product, services and assets in wind and solar energy space. In solar energy applications, the products are in areas of power conditioning for on grid and off grid systems, Urban solar roof top solutions and In Wind Energy, the company is an independent power producer which develops and owns wind parks and sells "Green Power" to large corporate consumers and utilities.

INFRASTRUCTURE FACILITIES

Land and Building, Plant and Machinery :

The Registered Office and Factory of the Company is located at D-97A, Jeedimetla Industrial Development Area, Phase 1, Jeedimetla, Hyderabad 500 055. The products in Solar Space are manufactured in this factory. This property of the company is already sold with machinery / equipment therein, in the 3rd E Auction held on 21.03.2024.

The company has 34 windmill sites with 33 wind mills spread over Nagercoil, Tenkasi and Theni Districts of Tamilnadu. These assets are being offered on sale as **"A set of assets collectively"** in this E Auction.

Present Status:

The company went to Liquidation under IBC, 2016 vide orders of Hon'ble NCLT dated 24th December 2021 and Mr. K Vatsa Kumar has been appointed as liquidator of the company.



E. ELIGIBILITY

An E-Auction Process Applicant shall not be eligible to submit a bid for purchase of assets of the Company if it fails to meet the eligibility criteria as set out in Section 29A of the IBC (as amended from time to time). Further, all prospective bidders must submit necessary documents, including the declaration of eligibility under section 29A, on the E Auction platform with copy to the Liquidator.

A careful reading of Section 29-A of the IBC states that a person shall not be eligible to submit a bid, if such person, or any other person acting jointly or in concert with such person –

- a) Is an undercharged insolvent;
- b) Is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- c) At the time of submission of the resolution plan/bid has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non- performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act 1949 or guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of one year has lapsed from the date of such classification till the date of commencement of the liquidation process of the corporate debtor.

Provided that the person shall be eligible to submit a bid if such person makes payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of bid; Provided further that nothing in this clause shall apply to a bidder where such bidder is a financial entity and is not a related party to the corporate debtor.

- d) Has been convicted for any offence punishable with imprisonment:
 - i. for two years or more under any Act specified under the Twelfth Schedule; or
 - ii. for seven years or more under any law for the time being in force:

Provided that this clause shall not apply to a person after expiry of a period of two years from the date of his release from imprisonment:

- e) Is disqualified to act as a director under the Companies Act, 2013;
Provided that this clause shall not apply in relation to a connected person referred to in clause (iii) of explanation I
- f) Is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;



- g) Has been a promoter or in the management control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) Has executed a guarantee in favor of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part.
- i) is subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or
- j) Has a connected person not eligible under clauses (a) to (i)

Explanation – For the purposes of this clause, the expression —connected person means

- i. Any person who is the promoter or in the management or control of the E- auction process applicant; or
- ii. Any person who shall be the promoter or in management or control of the assets of the Company pursuant to sale thereof as part of the liquidation process of the Company; or
- iii. The holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii)

Provided that nothing in clause (iii) of this Explanation shall apply to a bidder where such bidder is a financial entity and is not a related party of the corporate debtor:

Provided further that the expression —related party shall not include a financial entity regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the insolvency commencement date.

Explanation II—For the purposes of this section, "financial entity" shall mean the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:—

- (a) a scheduled bank;
- (b) any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organization of Securities Commissions Multilateral Memorandum of Understanding;

- (c) *any investment vehicle, registered foreign institutional investor, registered foreign portfolio investor or a foreign venture capital investor where the terms shall have the meaning assigned to them in regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);*
- (d) *an asset reconstruction company register with the Reserve Bank of India under section 3 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);*
- (e) *an Alternate Investment Fund registered with Securities and Exchange Board of India;*
- (f) *such categories of persons as may be notified by the Central Government.*



F. DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE BIDDER

Therefore, the E-Auction Process Applicant or the Bidder would need to submit the following forms, documents and authorizations as part of the Auction Plan by the bidder(s):

1. Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identity, Current Address Proof, PAN card, Valid e-mail ID, Landline and Mobile Phone number.
2. Authorization to the Signatory (in case the bidder is a legal entity)
3. Affidavit and Undertaking duly notarized by the E-Auction Process Applicant (through Authorized Signatory, in case the bidder is a legal entity). The Format for the Affidavit and Undertaking is attached vide **Annexure I**
4. An eligible bidder will need to submit the duly filled, signed and stamped Bid Application Form attached vide **Annexure II**, and duly filled, signed and stamped and notarized Declaration by Bidders attached vide **Annexure III**.

Please note that No Document i.e either hard copy or Soft copy should be sent to the Liquidator . All documents should be submitted only on the baanknet portal.



G. PHYSICAL VERIFICATION AND SITE VISIT

Eligible Bidders may request the Liquidator to arrange for physical verification and site visit of the Property and Assets of the Company. Upon receipt of such a request, the Liquidator may first arrange a discussion meeting at any time prior to the closure of the E-auction process. The details with respect to the discussion meeting shall be communicated to the Eligible Bidder in advance. The Liquidator reserves the right not to arrange such a discussion meeting for any reason whatsoever, irrespective of the request of the Eligible Bidder.

The Liquidator may coordinate a site visit for Eligible Bidders as per mutual convenience in consultation with field team, following a request for such a visit by the Eligible Bidders. The Liquidator will communicate, in advance, to such Eligible Bidder, all the relevant details, terms and conditions, if any, with respect to such Site Visit. The Liquidator reserves the right not to arrange a site visit for any reason whatsoever, irrespective of the request of the Eligible Bidder.

H. DUE DILIGENCE

The Liquidator shall endeavor to provide necessary assistance, facilitating the conduction of due diligence by interested Bidders. The information and documents shall be provided by the Liquidator in good faith.

The assets of PPS Enviro Power P Ltd is offered on Sale as **"A set of assets collectively"** on **"As is where is basis"**, **"As is what is basis"**, **"Whatever there is basis"** and **"No recourse" basis** and the proposed sale does not entail transfer of any title, except the title which the Company had on its assets as on date of transfer. All local taxes / maintenance fee / electricity / water charges etc., outstanding as on date or yet to fall due in respect of the relevant asset should be ascertained by the E-Auction process applicant and would be borne by the successful bidder.




I. ASSETS TO BE AUCTIONED AND RESERVE PRICE:

Lot no.	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount
Lot 1	"A set of assets collectively, owned by PPS Enviro Power Pvt Ltd, comprising of (1) 34 wind mill sites with land area app. 69 acres and (2) 33 wind mills of capacity app. 33.125 MW spread over Nagercoil, Tenkasi and Theni Districts of Tamilnadu" For full particulars of assets offered, please refer to E Auction Process Document.	05.01.2026 Monday IST from 11AM to 1 PM	Rs. 48.60 crores (Rupees Forty Eight Crore Sixty Lakh Only) + Applicable GST stamp Duty etc.	Rs. 2 crores (Rupees Two Crores Only)	Rs.20 lakhs

***The full particulars of Assets offered under above lots are given in detail at Annexure V and the same is to be read together alongwith the asset description in the table above.**

It is to be noted that the bidders cannot place a bid for the assets at a value below the reserve price indicated or increase their Bid by amount less than the bid increment amount indicated.

J. EARNEST MONEY DEPOSIT (EMD)

Interested Bidders need to submit the Earnest Money Deposit (EMD) on or before the stipulated date in the timelines specified herein. In case of non-receipt of EMD by the said date, they will not be eligible to participate in the E-Auction.

The auction guide for the buyer is available on Bidders-Auction-guide.pdf at the following link and on pages 48 to 64 of this document .

<https://d14q55p4nerl4m.cloudfront.net/Production/Application-Documents/IBBI-Instance/client-document/Bidders-Auction-guide.pdf>

Forfeiture of Earnest Money Deposit from the E-Auction Applicant / Bidder

It is to be noted that the Earnest Money furnished can be forfeited at any time, upon the occurrence of any of the following events:

1. if there is a breach of any of the conditions under this E-Auction Process Information Document by the Bidder or in case Bidder is found to have made any misrepresentation; or if found ineligible during the auction process
2. if Bidder is found to be ineligible to submit the bid as per the conditions set out in Section 29A of the IBC (as amended from time to time) or is found to have made a false or misleading declaration of eligibility as per the conditions set out in Section 29A of the IBC (as amended from time to time); or
3. if the Bidder is identified as the Successful bidder and does not accept the Letter of Intent issued by the Liquidator.
4. if the Successful Bidder fails to make the complete payment as per the terms of the Letter of Intent issued by the Liquidator

Set-Off of Earnest Money of the Successful Bidder

Unless expressly indicated by the Bidder, the Earnest Money shall be set-off against or used as part of the consideration that the successful bidder proposes to offer in relation to the Company. In case the auction fails, then the Earnest Money paid by the E-auction process applicant shall be returned (without interest) to it within **15 (fifteen) days of the date of closure of auction process.**

Issuance of Letter of Intent and Transaction Documents

On the close of auction, the Liquidator will consult the Stakeholder Consultation Committee (SCC) and then declare the auction results. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC.

The Successful Bidder, will be issued a Letter of Intent (LOI) by the Liquidator within 7 days of the E Auction date. The said LOI is required to be accepted unconditionally by the successful bidder with in a period of 2 days from the date of LOI, the terms of which shall be binding on him.

Sale certificate for the assets sold will be issued to the successful bidder as per timelines indicated after receipt of total sale



consideration i.e Upon receipt of the balance sale consideration within a period of 30 days without interest and within 90 days with simple interest @ 12% pa from the LOI.

Default by Successful Bidder and its Results

In the event of the Successful Bidder withdrawing his E-Auction Application after the E-Auction , Earnest Money deposit furnished by the Successful Bidder will be forfeited.

K. DECLARATION OF SUCCESSFUL BIDDER

On the close of auction, the Liquidator will consult the Stakeholder Consultation Committee (SCC) and then declare the auction results. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC. The Liquidator will thereafter declare the successful bidder. The successful bidder(s) shall be determined on the basis of highest bid received for the assets of the corporate debtor by the Liquidator via the E-Auction portal process. In case of any dispute / discrepancy, the Liquidator shall assess the E-Auction applications and declare the successful bidder(s) offering maximum value for the auctioned assets. This right of selecting and declaring the successful bidder (s) shall solely rest with the Liquidator at all times.

L. FRAUDULENT AND CORRUPT PRACTICES

The E-Auction Process Applicant / Bidder shall observe the highest standard of ethics during the E-Auction Process and subsequently during the closure of the E-Auction Process and declaration of successful bidder. Notwithstanding anything to the contrary contained in this E-Auction Process Information Document, or in the Letter of Intent, the Liquidator shall reject an auction bid, revoke the Letter of Intent, as the case may be, without being liable in any manner whatsoever to the E-Auction Process Applicant, if the Liquidator, at his discretion, determines that the E-Auction process applicant has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the E-Auction Process or has, undertaken any action in respect of such process which results in the breach of any Applicable Law including the Prevention of Corruption Act, 1988. In such an event, the Guarantee Beneficiary may invoke the Earnest Money, without prejudice to any other right or remedy that may be available to the Liquidator under this E-Auction Process

Information Document or Applicable Law.

For the purposes of this Clause, the following terms shall have the meaning hereinafter respectively assigned to them:

"coercive practice" shall mean impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person's participation or action in the auction Process;

"corrupt practice" shall mean

- (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the auction Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Liquidator or the Company, who is or has been associated or dealt in any manner, directly or indirectly with the auction Process or arising there from, before or after the execution thereof, at any time prior to the expiry of 1(one) year from the date such official resigns or retires from or otherwise ceases to be in the service of the Liquidator or the Company, shall be deemed to constitute influencing the actions of a person connected with the auction Process); or
- (ii) engaging in any manner whatsoever, during the auction Process or thereafter, any person in respect of any matter relating to the Company, who at any time has been or is a legal, financial or technical adviser of the Liquidator or the Company, in relation to any matter concerning the auction process;

"fraudulent practice" shall mean a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the auction Process;

"restrictive practice" shall mean forming a cartel or arriving at any understanding or arrangement among the auction process Applicants with the objective of restricting or manipulating a full and fair competition in the auction Process; and

"undesirable practice" shall mean (i) establishing contact with any person connected with or employed or engaged by the liquidator with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the auction Process; or (ii) having a Conflict of Interest.

The Bidder shall not involve himself for any of his representatives in price



manipulation of any kind directly or indirectly by communicating with other Bidders.

The Bidder shall not divulge either his bid or any other details provided to him by the Liquidator or during the due diligence process in respect of the asset to any other party. Prior to conduct of due diligence / site visits, the Liquidator may require the Bidder to execute confidentiality agreement with the Company / Liquidator.

M. COSTS, EXPENSES AND TAX IMPLICATIONS

The auction process applicant shall be responsible for all the costs incurred by it on account of its participation in the auction process, including any costs associated with participation in the discussion Meeting (if any), Site Visit, etc. The Liquidator shall not be responsible in any way for such costs, regardless of the conduct or outcome of the auction Process.

It is hereby clarified that the E-Auction Process Applicant shall make its own arrangements including accommodation for the discussion Meeting (if organized) or Site Visit and all costs and expenses incurred in that relation shall be borne by the E-Auction Process Applicant.

The E-Auction Process Applicant shall not be entitled to receive any re-imbursment of any expenses which may have been incurred while carrying out the due diligence, search of title to the assets and matters incidental thereto or for any purpose in connection with the E-Auction Process.

It is to be noted that all taxes applicable (including stamp duty implications and registration charges) on sale of assets would be borne by the successful bidder:

- a. The sale attracts stamp duty, registration charges etc. as per relevant laws
- b. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, fees, etc. for transfer of property (ies) in his / her name
- c. The payment of all statutory / non – statutory dues, taxes, rates, assessments, charges, fees, etc. owed by PPS Enviro Power P Ltd to anybody in respect of the Property(ies) shall be sole responsibility of successful bidders
- d. Purchaser has to bear the cess or other applicable tax i.e. GST, TDS etc.
- e. The split up of reserve price for GST and stamp duty purposes is as below.

12th E Auction - Split up of Reserve Price for GST and stamp duty purposes

Particulars	Amount (Rs.)
Land and Building	
Wind Mill Sites - 34 Nos.	90656239
Plant and Machinery	
Wind Mills - 33 Nos.	395343761
Total	486000000

It is expressly stated that the Liquidator does not take or assume any responsibility for any dues, statutory or otherwise, of the Company, including such dues, if any, which may affect transfer of the liquidation assets in the name of the Successful Bidder and such dues, if any, will have to be borne / paid by the Successful Bidder.

The E-Auction process applicant shall be responsible for fully satisfying the requirements of the IBC and the related Regulations as well as all Applicable Laws that are relevant for the sale process. The Successful Bidder shall be responsible for obtaining requisite regulatory or statutory or third-party approvals, no-objections, permission or consents, if any, that are or may be required under Applicable Law for purchasing the relevant assets.

N. GOVERNING LAW AND JURISDICTION

This E-Auction Process Information Document, the auction Process and the other documents pursuant to the E-Auction Process Information Document shall be governed by the laws of India and any dispute arising out of or in relation to the E-Auction Process Information Document or the E-Auction Process shall be subject to the exclusive jurisdiction of the Adjudicating Authority, courts and tribunals at Hyderabad, India.

O. TIMETABLE

The following timetable shall apply to the E-Auction Process Information Document. The timetable may be amended by the Liquidator through issuance of an addendum to the E-Auction Process Information Document.



Sl. No.	Event	Timeline
1	Public Announcement of E-Auction	09-12-2025
2	Opening of Auction Portal and this E- Auction Process Information Document made available on the websites as per Terms and Conditions	09-12-2025
3	Submission of Declaration forms	From 09-12-2025 to 30-12-2025
4	Time for Inspection and Due Diligence of assets	From 09-12-2025 to 30-12-2025
5	Bid and EMD submission	On or before 02-01-2026 (Friday) (till 8 PM)
6	E – Auction	As below
(a)	"A set of assets collectively, owned by PPS Enviro Power Pvt Ltd, comprising of (1) 34 wind mill sites with land area app. 69 acres and (2) 33 wind mills of capacity app. 33.125 MW spread over Nagercoil, Tenkasi and Theni Districts of Tamilnadu"	05.01.2026 Monday IST from 11AM to 1 PM
7	Announcement of Successful Bidder	12-01-2026
8	Issue of Letter of Intent (LoI)	13-01-2026
9	Unconditional acceptance of Letter of Intent by successful bidder	15-01-2026
10	Return of EMD for unsuccessful bidders	20-01-2026
11	Payment of balance consideration by successful bidder	Payment can be made up to 12-02-2026 without interest and within 90 days from the date of LOI i.e 13-04-2026 along with simple interest @ 12% pa from the date of LOI.



		In case the full sale consideration with interest is not received within 90 days from the date of issuance of LOI or such extended time as permitted by the Stakeholders Consultation Committee at its sole discretion and communicated by the Liquidator, all amounts already paid including EMD and other installments will be forfeited.
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** please note that access to documentation, additional information and site visits will be granted only once the bidder submits the bid form and declaration forms proving his eligibility to participate in the bidding process.*

P. Disclosures :

- 1) Lease Deed and Name change of wind mills : Out of 34 windmill sites owned by PPS Enviro Power P Ltd, in respect of 19 wind mills sites (flagged as #), 7 lease deeds have been wrongfully executed in the year 2018. The lease deeds have been executed favouring associate concerns Clean Switch India Pvt Ltd (17 Nos) and Connect Wind India Pvt Ltd (2 Nos.) . Further, out of 33 wind mills owned by PPS Enviro Power P Ltd , in respect of 17 wind mills (flagged as @) , Name Change has been effected in the year 2018 by TANGEDCO favouring associate concerns Clean Switch India Pvt Ltd (15 Nos) and Connect Wind India Pvt Ltd (2 Nos.)

The Hon'ble NCLT in IA 979 / 2023 filed by the Liquidator under Section 49 for restoration of the assets to the original position has vide its order dated 22.12.2023 as amended on 22.03.2024 has given direction to the respondents viz 1. Clean Switch India Pvt Ltd (17 Nos of wind mills) 2. Connect Wind India Pvt Ltd (2 Nos of wind mills) 3. TANGEDCO 4. SRO, Idaikal 5. SRO, Shenkottai and 6. SRO, Surandai to act in the matter and restore to original position. The NCLT orders have been served on the respondents. SI No. 1 and 2 have complied and handed over the assets to the

[Handwritten Signature]



Liquidator. SI No. 4, 5 and 6 have complied with NCLT order and nullified their respective lease deeds. SI No. 3 has cancelled wheeling orders. Only cancellation of wheeling agreements are pending. The matter needs to be followed up by the successful purchaser at their own costs and efforts on strength of aforesaid NCLT order in the matter.

- 2) Land Title Documents: The properties of CD offered on sale are mortgaged with State Bank of India, SAMB, Chennai and Indian Overseas Bank, ARMB, Chennai. SBI and IOB have filed OA in DRT against the CD and the original property documents submitted to DRT, Chennai. The title documents in respect of 26 Wind Mill sites has been collected back by SBI from DRT and in respect of 5 wind mills sites has been collected back by IOB. For the remaining 3 wind mill sites mortgaged to SBI, the documents are pending to be received from DRT pending part satisfaction to be filed in DRT. As such, Sale certificate for sale under the 12th E Auction, as applicable, will be issued to the successful purchaser alongwith available title documents within 7 working days after receipt of total sale consideration. The liquidator through SBI will seek release of the balance documents from DRT on successful completion of sale and the original documents would be handed over to the successful bidder in reasonable time on release from DRT. Copies of the property documents are available with the Liquidator for perusal by interested bidders.
- 3) In case of any discrepancy in survey no / area of land /other particulars in the properties offered / mentioned in this document, the position as per sale deed read with Mortgage document will prevail.
- 4) Windmill No 3832 is installed in land of area 2.60 acres spread over document Nos 1540/2011 of 0.14 acres, 660/2011 of 1.68 acres and 1025/2011 of 0.79 acres. The mortgage is created only on land in Document No 1540 / 2011. As such, the wind mill No 3832 is offered on sale alongwith the said component of land mortgaged.
- 5) On the close of auction, the Liquidator will consult the Stakeholder Consultation Committee (SCC) and then declare the auction results. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC. The successful bidder shall be invited to provide balance sale consideration within 90 days provided that payments made after 30 days shall attract interest at the rate of 12% p a from the date of LOI. The period of 90 days stipulated herein can be extended at the sole discretion of the Stakeholders Consultation Committee.

Q Terms and Conditions of the E-auction are as under:

In addition to the E-Auction Process Information Document, following terms and conditions apply:

1. E-Auction is being held on **“AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”** and will be conducted “On Line”. The auction will be conducted through the web portal <https://ibbi.baanknet.com> . E-Auction Process document containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on Websites <https://ibbi.baanknet.com> . Interested bidders can register, bid and receive confirmation of their bid online. The requisition of additional information, if any, be sent to liquidator.ppsenviro@gmail.com disclosing the identity of the Applicant.
2. The Prospective Bidders should make their own Independent inquiries regarding the encumbrances, title of assets put on auction and claims/rights/dues/ affecting the assets, and should conduct their own due-diligence prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator. The property is being sold with all the existing and future encumbrances/claims/dues/demands whether known or unknown to the Liquidator. Liquidator shall not be responsible in any of way for any third party claims/ rights/dues.
3. The Prospective Bidders should submit the EMD along with all documents in the website <https://ibbi.baanknet.com> within timelines
4. It should be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
5. Liquidator has right to demand documents from bidder for the process and in case the documents are not provided, the liquidator may disqualify the bid.
6. The E-Auction / bidding of **“A set of assets collectively”** of PPS Enviro Power P Ltd would be conducted exactly on the schedule Date & Time as mentioned against the Lot by way of inter-se



- bidding amongst the bidders. The bidder may improve their offer in multiple of "Bid Increment Amount" against the Lot . In case bid is placed in the last 5 minutes of the closing time of the E-auction, the closing time will automatically get extended for 5 minutes.
7. The EMD of unsuccessful bidders shall be refunded within Fifteen working days. The EMD shall not bear any interest.
 8. In case of the Successful Bidders, the EMD (whether in the form of a Demand Draft or a bank transfer) may be banked or invoked. The EMD shall not bear any interest.
 9. The Liquidator will issue a Letter of Intent to the Successful Bidder, detailing the Total Payable Amount and other Terms and Conditions. Any default in payment of balance amount by the successful bidder would entail forfeiture of EMD already deposited and the property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount, whatsoever.
 10. The Successful Bidder shall bear the applicable stamp duties/ additional stamp duty / transfer charges, fee, Taxes, GST, etc. and also all the statutory/ non statutory dues, taxes, rates assessment charges fees etc. owing to anybody.
 11. All prospective bidders must submit necessary documents, including a declaration of eligibility under section 29A, on the E Auction platform with copy to the Liquidator.
 12. The Earnest Money Deposit (EMD) of the successful bidder shall be forfeited if found ineligible during the auction process.
 13. On the close of auction, the Liquidator will consult the Stakeholder Consultation Committee (SCC) and then declare the auction results. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC.
 14. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the E-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
 15. The sale certificate will be issued and / or transaction / sale documents executed in the name of Successful Bidder(s) / Successful E-Auction Process Applicant(s) only and will not be issued in any other name(s).

16. The sale shall be subject to conditions prescribed under the Insolvency & Bankruptcy Code, 2016, provisions and regulations thereunder.
17. In Case of any refund, no interest will be paid and neither liquidator nor Stakeholders Committee of Creditor members (SCC) are responsible and buyers cannot question the same.
18. The decision of the Liquidator on declaration of Successful Bidder shall be final and binding on all the Bidders.

Date:

Place: Hyderabad

Liquidator

IBBI REGN. No. IBBI/IPA-001/IP-P01590/2019-2020/12465

AFA No.: AA2/12980/02/300625/203342 valid till 30.06.2025



Rs.100/- Stamp paper>>> ANNEXURE I
AFFIDAVIT AND UNDERTAKING

Date:

The Liquidator,
M/s. PPS Enviro Power Pvt Ltd – In Liquidation
97/A, Road No.18, PHASE -1,IDA, Jeedimetla , Telangana ,Hyderabad 500 055

Sub: Disclosure of eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 and declaration for submitting bid for E-auction.

Dear Sir,

A. I/We, hereby submit this declaration under Section 29A of the Insolvency and Bankruptcy Code, 2016 ("Code") as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018:

I/We,..... have understood the provisions of section 29A of the Code as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018. I confirm that neither _____ nor any person acting jointly with _____ or any person who is a promoter or in the management or control of _____ or any person acting jointly with _____:

- (a) is an un-discharged insolvent;
- (b) is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- (c) at the time of submission of bid has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor;
- (d) has been convicted for any offence punishable with imprisonment: for two years or more under any Act specified under the Twelfth Schedule; for seven years or more under any law for the time being in force;
- (e) is disqualified to act as a director under the Companies Act, 2013;



- (f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- (g) has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- (h) has executed a guarantee in favor of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code;
- (i) is subject to any disability, corresponding to clauses (a) to (h) of Section 29A, under any law in a jurisdiction outside India; or
- (j) has a connected person (as defined in Explanation to Section 29A) who is ineligible under clauses (a) to (i) of Section 29A.

I/We, therefore, confirm that is eligible to be bidder in accordance to Section 29A of the Insolvency and Bankruptcy Code, 2016 ("Code") as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018.

- B. I/We, declare and undertake that in case the becomes ineligible at any stage during the Liquidation Process, it would inform the Liquidator forthwith on becoming ineligible.
- C. I/We, also undertake that in case the becomes ineligible at any time after submission of the EMD, then the EMD would be forfeited and the same would be deposited in the account of M/s. PPS Enviro Power Pvt Ltd – in liquidation.
- D. I/We, also further undertake that my winning bid Amount will remain binding unless rejected by the Liquidator.
- E. I/We ,confirm that the said declaration and disclosure is true and correct.

- F. I/We, am duly authorized to submit this declaration by virtue of

(DEPONENT)

VERIFICATION

I/We, the deponent above, do hereby solemnly declare and affirm that the above statement given by me is true and correct to the best of my knowledge and belief and nothing stated above is false or misrepresentation or misleading.

(DEPONENT)



ANNEXURE II
BID Application Form (on Letterhead of applicant)

Date:

The Liquidator,
M/s. PPS Enviro Power Pvt Ltd – in liquidation

E Mail id: liquidator.ppsenviro@gmail.com

Dear Sir,

I/We, am desirous in participating in the E-Auction announced by you in the newspaper publication dated December 09, 2025 in Business Standard / Dinasuyan / Mana Telangana (name of media journal).

I have read and understood the E Auction Process document governing the 12th e-auction and unconditionally agree and abide by the contents of the same.

Details of Corporate Debtor:

Name of Bank A/c	PPS Enviro Power Private Limited Under Liquidation
Account Number	035005501332
Bank Name	ICICI Bank
Branch	Punjagutta Branch, Hyderabad
IFSC Code	ICIC0000202

Details of Bidder

Name of the Bidder	
Constitution of Bidder	
Contact No.	
Email ID	
PAN No.	
Address	

Particulars of Bid

Bid for Lot No.	Lot 1
Bid Price Offered	
EMD Deposited and Particulars	

Details of Lot / Asset / Reserve Price / EMD as per E Auction Sale Notice and E Auction Process Document:

Lot no.	Description	Reserve Price	EMD (Refundable)	Bidding for (pl tick)
Lot 1	A set of assets collectively, owned by PPS Enviro Power Pvt Ltd, comprising of (1) 34 wind mill sites with land area app. 69 acres and (2) 33 wind mills of capacity app. 33.125 MW spread over Nagercoil, Tenkasi and Theni Districts of Tamilnadu Assets as per Appendix 1 on Page 39 read with related Appendices of this E Auction Process Document	Rs. 48.60 crores (Rupees Forty Eight Crore Sixty Lakh Only) + Applicable GST, Stamp Duty etc.	Rs. 2 crores (Rupees Two Crores Only)	

I/We/M/s..... have forwarded copies of the required KYC documents alongwith EOI documents. We request you to arrange with the auction portals for issue of an ID and password to enable us to take part in the E- Auction.

Date:

Signature of Authorised Signatory

Place:

STAMP




<<<on RS.100/- Stamp paper &
Notary>>> ANNEXURE III
Declaration by Bidders

To,
The Liquidator,
M/s. PPS Enviro Power Pvt Ltd -In Liquidation

Dear Sir,

1. I / We....., the Bidder (s) aforesaid do hereby state that, I / We have read the entire terms and conditions for the sale of assets as specified in the Information Sheet and have understood them fully. I / We, hereby unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the E-auction process.
2. I / Wedeclare that the Earnest Money Deposit (EMD) and the deposit towards purchase-price have been made by me / us as against my/our bid and that the particulars of remittance and all other information given by me/us in the online form is true and correct.
3. I / Wefurther understand and agree that if any
of the statement / information revealed by me / us is found to be incorrect and / or untrue, the bid submitted by me / us is liable to be cancelled and in such case, the EMD and / or any monies paid by me / us is liable to be forfeited by the Seller ("Liquidator") and the Seller will be at liberty to annul the offer made to me/us at any point of time.
4. I / We also agree that after my /our offer given in my /our bid for purchase of property (ies) is accepted by the Seller and if, I / We, fail to accept or act upon the terms and conditions of the sale or am / are not able to complete the transaction within the time limit specified for any reason whatsoever and /or fail to fulfil any / all the terms and conditions of the auction and offer letter, the EMD and other monies paid by me / us along with the online form and thereafter, are liable to be forfeited. The timeline for payment of final sale consideration may be extended by sole discretion of liquidator, to the extent permissible under the applicable laws and regulations. In case final sale consideration is not paid within timeline, the liquidator shall forfeit EMD.



5. I / We understand that the EMD of all Bidders shall be retained by the Liquidator and returned only after the successful conclusion of the sale of property (ies). I / We, state that I / We, have fully understood the terms and conditions therein and agree to be bound by the same.
6. I / We confirm that our participation in the E- auction process, submission of bid or acquisition of the property (ies) pursuant to the provisions of the E-Auction Process Information Document will not conflict with, or result in a breach of, or constitute a default under (i) our constitutional documents; or (ii) any applicable laws; or (iii) any authorization or approval of any government agency or body; or (iv) any judgement, order, injunction, decree, or ruling of any court or governmental authority, domestic or foreign binding on me / us; or (v) any agreement to which I am / we are a party or by which I am / We are bound.
7. The decision taken by the Liquidator with respect to the selection of the Successful bidder and communicated to us shall be binding on me/us.
8. I/We also undertake to abide by the additional conditions if announced during the E-auction including any announcement(s) on correction of and / or additions or deletions to the time of auction portal and property (i.e) being offered for sale.
9. I/We confirm that the Seller and his employees, shall not be liable and responsible in any manner whatsoever for my/our failure to access and bid on the E-auction portal due to any unforeseen circumstances etc. before or during the auction event.
10. I/We hereby confirm that I/we are eligible to purchase the assets of the Company under Section 29A of the Insolvency and Bankruptcy Code, 2016.
11. I/We agree that the Earnest Money Deposit (EMD) of the successful bidder shall be forfeited if found ineligible during the auction process.
12. I/We agree that on the close of auction, the Liquidator will consult the Stakeholder Consultation Committee (SCC) and then declare the auction results. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC.



13. I/Wehereby confirm that, in Case of any refund, no interest will be paid and neither liquidator nor Stakeholders Committee of Creditor members (SCC) are responsible and I/We cannot question the same.

(Signature with SEAL)

Name:

.....Address:

Email:.....

Mobile:.....



ANNEXURE IV
Technical Terms & Conditions of E-auction sale

1. Intending bidders shall have a valid e-mail ID, valid PAN Card and KYC document to register with the E- Auction Service Provider.
2. Intending bidders have to register with the E-auction service provider.
3. Only upon verification of the Online Form and confirmation of remittance of EMD will the Eligible Bidders be declared and thereafter, permitted to access the Platform for bidding for a particular Property.
4. The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Agency/ the Seller. Hence, Bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.
5. Bidders should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safeguard its secrecy.
6. Bidders are advised to change the password immediately on receipt thereof.
7. The Affidavit and Declaration as per the formats set out in **Annexure I and III** must be executed in accordance with applicable law and it must be in issued in accordance with the constitutional documents of the Bidder, if applicable, after obtaining all corporate approvals as may be required. The extract of constitutional documents and certified copies of the corporate approvals must be enclosed with the declaration. In case of Bidder being an individual, the declaration must be personally signed by the Bidder. In case the Bidder is not an individual, the declaration must be signed by a person duly authorized to sign the same.
8. All bids placed are legally valid bids and are to be considered as bids from the Bidder himself. Once the bid is placed, the Bidder cannot reduce or
Withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.
9. The highest bid on the auction shall supersede all the previous bids



of the respective Bidders. The Bidder with the highest offer/ bid does not get any right to demand for acceptance of his bid.

10. After the conclusion of the E-auction, the Successful Bidder shall be informed through a message generated automatically by the portal, of the outcome of the E-auction. A separate Intimation shall also be sent to the Successful Bidder. Date of sending the e-mail will be considered as the date of receipt of the Intimation i.e. Date of Intimation.
11. Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, and system/power failure at the Bidder's end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment

Annexure V

E Auction Lot – Particulars and Details of Assets

Lot no.	Description	Details of Assets
Lot 1	A set of assets collectively, owned by PPS Enviro Power Pvt Ltd, comprising of (1) 34 wind mill sites with land area app. 69 acres and (2) 33 wind mills of capacity app. 33.125 MW spread over Nagercoil, Tenkasi and Theni Districts of Tamilnadu	Appendix 1



Lot 1

**The particulars of Assets of PPS Enviro Power Pvt Ltd offered in E Auction of
"A set of assets collectively "is as below :**

Assets

- a) Land and Building – 34 Wind Mill sites - As per **Appendix A**
- b) Plant and Machinery – 33 Wind Mills - As per **Appendix B**



Appendix A

Particulars of land and building of Wind Assets :

	Particulars	Area	Sale Deed No	Remarks
B	Tamil Nadu Windmills	Area (in acres)		
1	Survey No. 101/4, 101/5 & 101/6, Nainaragaram Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 627 804, HTSC No. 3759	2.17	3571	# @
2	Survey No. 90/1, Nainaragaram Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 627 804. HTSC No. 3760	2.61	608	# @
3	Survey No. 60/1, 60/2 & 60/6, Nainaragaram Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 627 804. HTSC No. 3831	2.59	629	# @
4	Survey No. 75/1, 76/4, Nainaragaram Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 627 804. HTSC No. 3832	0.14	1540	# @
5	Survey No.128/6, 128/7,129/10 & 129/12 Ilathur Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 627 804. HTSC No. 4135	2.31	488 592	Nil
6	Survey No.20, Idaikkal Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 642 754. HTSC No. 3176	1.50	2977 366	# @
7	Survey No.20, Idaikkal Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 642 754.. HTSC No. 4018	1.50	3573	Nil
8	Survey No.31/7, Uoormelalaziyan Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 627 852. HTSC No. 3177	1.50	2052	# @
9	Survey No.73/1, Uoormelalaziyan Village , Tenkasi Taluk, Tirunelveli District, Tamil Nadu 627 852. HTSC No. 4019	1.50	3572	Nil
10	Survey No.212/1, 211/1A, 211/2, 212/2, 212/3, 211/1B & 211/3, Neduvayal Village , Shenkottai Taluk, Tirunelveli District, Tamil Nadu 627 801. HTSC No. 3826	2.10	1469 1565	# @
11	Survey No. 220/2B,220/3, 221/1, 220/1, 220/2A,199 & 200, Neduvayal Village , Shenkottai Taluk, Tirunelveli District, Tamil Nadu 627 801. HTSC No. 3827	2.05	1456 1607	# @
12	Survey No. 149/1, 149/2, 149/3, 149/5, 149/6,149/7,149/8, 149/9,149/10,149/11, 149/12, 149/13, 149/15, & 150/2 Nainaragaram Village , Tenkasi Taluk, Tirunelveli District- 627 804. HTSC No. 3837	2.34	1836	# @
13	Survey No. 183/2,183/7,184/6, 184/7, 184/10 and 184/9, Elathur Village , Shenkottai Taluk, Tirunelveli District,	2.15	2030 2041	#

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	Tamil Nādu 627 803. HTSC No. 4136			
14	Survey No. 132/1A, 131/6 & 131/1E, Nainaragaram Village , Tenkasi Taluk, Tirunelveli District, Tamil Nādu 627 804. HTSC No. 4144	2.52	4276	#
15	Survey No. 93/1, 93/2, 93/3 & 93/4 Idaikal Village , Tenkasi Taluk, Tirunelveli District, Tamil Nādu 627 801. HTSC No. 4242	2.54	4043	# @
16	Survey No. 127, Idaikal Village , Shenkottai Taluk, Tirunelveli District, Tamil Nādu 627 801. HTSC No. 4243	2.54	4042	# @
17	Survey No. 153/2A, 153/2B, 153/3, 176/1, 176/2, 176/3.176/4 Neduvayal Village , Shenkottai Taluk, Tirunelveli District, Tamil Nādu 627 801. HTSC No. 4241	2.39	118 59 42 40 4784 41	# @
18	Survey No. 89/9, 89/10, 89/11, 89/12, 89/13, 89/14, 89/15, Rajagopalaperi Village , V.K.Pudur Taluk, Tirunelveli District, Tamil Nādu 627 861. HTSC No. --	2.55	3271	Nil
19	Survey No. 33/5,33/6, 33/7, 33/8A, 33/8B, 33/8C, 33/8D, 33/9A, 33/9C, 33/10, 22/11A,33/12 & 33/13A Rajagopalaperi Village , V.K.Pudur Taluk, Tirunelveli District, Tamil Nādu 627 861. HTSC No. 4245	2.54	4741	# @
20	Survey No. 1839/2B, 1839/2C, 1839/2D, & 1839/2E, Pazhavur Village , Radhapuram Taluk, Tirunelveli District, Tamil Nādu 627 114. HTSC No. 815A	1.12	629	Nil
21	Survey No. 1845/1E, 1845/2B, 1845/3F, Pazhavur Village , Radhapuram Taluk, Tirunelveli District, Tamil Nādu 627 114. HTSC No. 815B	0.55	627	Nil
22	Survey No. 1810/3, Pazhavur Village , Radhapuram Taluk, Tirunelveli District, Tamil Nādu 627 114. HTSC No. 816	0.96	630	Nil
23	Survey No. 1808/1B1, 1808/1B3, 1808/1B4 & 1838, Pazhavur Village , Radhapuram Taluk, Tirunelveli District, Tamil Nādu 627 114. HTSC No. 817	1.05	628	Nil
24	Survey No. 1286/17, 1286/22, Pazhavur Village , Irukkanthurai Village, Radhapuram Taluk, Tirunelveli . HTSC No. 819	1.03	1106	Nil
25	Survey No.625/8, Ilathur Village , Shenkottai Taluk, Tirunelveli District, Tamil Nādu 627 803. HTSC No. 1862	1.65	346	# @
26	Survey No.76/1, Ayikudi Village , Shenkottai Taluk, Tirunelveli District, Tamil Nādu 627 852. HTSC No. 1972	2.29	991 633	# @
27	Survey No.273/2, Nainaragaram Village , Tenkasi Taluk, Tirunelveli District, Tamil Nādu 627 804. HTSC No. 2375	1.665	1127	# @

28	Survey No. 41/4, 41/5, 41/6, 41/7, 41/8, 41/9A, and 41/9B, Idaikal Village , Tenkasi Taluk, Tirunelveli District, Tamil Nādu 627 804. HTSC No. 2579	1.55	2721	# @
29	Survey No. 522/1B Part, Karungulam Village , Radhapuram Taluk, Tirunelveli District, Tamil Nādu 627 114. HTSC No. 1007	1.60	1103	Nil
30	Survey No. 328/3A, 328/3B, 328/3C, 328/3D, 328/3E, 328/3F & 328/4B, T. Meenachipuram Village , Uthamapalayam Taluk, Theni District, Tamil Nādu 625 530. HTSC No. 273	3.05	3896	Nil
31	Survey No. 243/1, T. Meenachipuram Village , Uthamapalayam Taluk, Theni District, Tamil Nādu 625 530. HTSC No. --	2.64	3894	Nil
32	Survey No. 270/2B, 270/3, 270/4B and 270/5B2, T. Meenachipuram Village , Uthamapalayam Taluk, Theni District, Tamil Nādu 625 530. HTSC No. 272	3.05	3893	Nil
33	Survey No. 1068/6, 1068/7, 1068/8 & 1068/9, Thevaram Village , Uthamapalayam Taluk, Theni District, Tamil Nādu 625 530. HTSC No. --	3.09	3895	Nil
34	Survey No. 1292/B, 1293/4B, 1294/1A1, 1294/1B2, 1294/4B, 1295/3A, 12953B1 Thevaram Village , Uthamapalayam Taluk, Theni District, Tamil Nādu 625 530. HTSC No. 271	3.60	3897	Nil

Notes : In case of any discrepancy in survey no or area, the position as per sale deed read with Mortgage deed will prevail.

and @ : Please read Disclosure P1 on Page 24 of this Document



S No	Make	HTSC	Capacity (KW)	Survey No	Area (in acre)	Village in Tamilnadu	Sub Station	Sale to Board or captive	AMC details	TANGEDCO NOC dttd	Agency	Period	Agreement dttd	Date of Commissioning	Commissioning Certificate Letter dttd
1	LSML	3759	1500	101/4, 5, 6	2.17	Nainaragaram	110/33-11kv - Accampur	GCC	Leitwind	21-06-2011	LSML	From Oct 2011 for 20 years	15-07-2014	25-06-2011	14-07-2011
2	LSML	3760	1500	90/1(P)	2.61	Nainaragaram	110/33-11kv - Kodikuruchi	GCC	Leitwind	17-06-2011	LSML	From Oct 2011 for 20 years	15-07-2014	25-06-2011	14-07-2011
3	LSML	3831	1500	60/1, 2, 6	2.59	Nainaragaram	110/33-11kv - Kodikuruchi	GCC	Leitwind	30-07-2011	LSML	From Oct 2011 for 20 years	15-07-2014	06-08-2011	19-08-2011
4	LSML	3832	1500	75/1, 76/4, 5, 2, 3B	0.14	Nainaragaram	110/33-11kv - Kodikuruchi	GCC	Leitwind	30-07-2011	LSML	From Oct 2011 for 20 years	15-07-2014	06-08-2011	19-08-2011
5	LSML	4135	1500	128/6, 7, 129/10, 12	2.31	Elathur	110/33-11kv - Kodikuruchi	GCC	Leitwind	23-05-2012	LSML	From July 2012 for 20 years	15-07-2014	16-06-2012	17-07-2012
6	RRB	3176	600	20	1.5	Idakkal	110/11kv - Kadayannallur	GCC	RRB		RRB Energy Ltd	From 01/04/2010 for 10 years; renewable for 10 years thereafter	Nil	30-03-2010	20-04-2010
7	RRB	3177	600	307	1.5	Nainaragaram	110/11kv - Kadayannallur	GCC	RRB		RRB Energy Ltd	From 01/04/2010 for 10 years; renewable for 10 years thereafter	Nil	30-03-2010	16-04-2010
8	RRB	4018	600	31/7	1.5	Uoommalazhayan	110/33-11kv - Kodikuruchi	GCC	RRB	07-02-2012				13-02-2012	20-02-2012
9	RRB	3826	600	73/1	1.5	Uoommalazhayan	110/33-11kv - Kodikuruchi	GCC	RRB	07-02-2012				13-02-2012	20-02-2012
10	LSML	3826	1500	212/1, 2, 3, 211/1A, 1B, 2, 3	2.1	Neduvayal	110/33-11kv - Kodikuruchi	GCC	Leitwind	30-07-2010	LSML	From Oct 2011 for 20 years	15-07-2014	06-08-2011	19-08-2011
11	LSML	3827	1500	220/1, 2A, 2B, 3, 221/1, 199	2.05	Neduvayal	110/33-11kv - Kodikuruchi	GCC	Leitwind	30-07-2011	LSML	From Oct 2011 for 20 years	15-07-2014	06-08-2011	19-08-2011
12	LSML	3837	1500	149/1, 2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 15, 150/2	2.34	Nainaragaram	110/33-11kv - Kodikuruchi	GCC	Leitwind	30-07-2011	LSML	From Oct 2011 for 20 years	15-07-2014	06-08-2011	19-08-2011
13	LSML	4136	1500	183/2, 7, 184/6, 7, 9, 10	2.15	Elathur	110/33-11kv - Kodikuruchi	GCC	Leitwind	23-05-2012	LSML	From July 2012 for 20 years	15-07-2014	16-06-2012	17-07-2012
14	LSML	4144	1500	132/1A, 131/6, 131/1E	2.52	Nainaragaram	110/33-11kv - Kodikuruchi	GCC	Leitwind	13-06-2012	LSML	From July 2012 for 20 years	15-07-2014	16-06-2012	18-07-2012
15	LSML	4243	1500	93/1, 2, 3, 4	2.82	Idakkal	110/33-11kv - Kodikuruchi	GCC	Leitwind	04-04-2014	LSML	From July 2014 for 20 years	15-07-2014	21-04-2014	22-05-2014
16	LSML	4242	1500	150	2.54	Idakkal	110/33-11kv - Kodikuruchi	GCC	Leitwind	04-04-2014	LSML	From July 2014 for 20 years	15-07-2014	21-04-2014	22-05-2014
17	LSML	4241	1500	153/2, 26, 3 & 176/1, 2, 3, 4	2.39	Neduvayal	110/33-11kv - Kodikuruchi	GCC	Leitwind	04-04-2014	LSML	From July 2014 for 20 years	15-07-2014	16-04-2014	07-06-2014
18	LSML	4263 / not commissioned	1500	89/9, 10, 11, 12, 13, 14, 15	2.55	Rajagopalaperi	Not installed		Leitwind						
19	LSML	4245	1500	33/5, 6, 7, 8A, 8B, 8C, 8D, 9A, 9C, 10, 11A, 12, 13A	2.54	Rajagopalaperi	110/33kv - Alangulam	GCC	Leitwind	11-04-2014				26-04-2014	07-06-2014
20	NEPC	815	225	1839/2B, 2C, 24, 2e	1.12	Pazhavure	110/33-11kv - Chidambaram	GCC							
21	NEPC	815	225	1845/1E, 2B, 3F	0.55	Pazhavure	110/33-11kv - Chidambaram	GCC	Team						
22	NEPC	816	225	1840/3	0.96	Pazhavure	110/33-11kv - Chidambaram	GCC						31-03-2004	26-04-2004
23	NEPC	817	225	1808/1B1, 1B2, 1B4	1.05	Pazhavure	110/33-11kv - Chidambaram	GCC						31-03-2004	26-04-2004
24	NEPC	819	225	1286/17 & 22	1.03	Inrukandurai	110/33-11kv - Chidambaram	GCC						31-03-2004	26-04-2004
25	RRB	1862	500	625/8	1.65	Elathur	110/11kv - Tenkasi	GCC	RRB		RRB Energy Ltd	From 01/04/2010 for 10 years; renewable for 10 years thereafter	Nil	31-03-2006	15-04-2006
26	RRB	1972	500	76/1	2.29	Aykodi	110/33-11kv - Kodikuruchi	GCC	RRB		RRB Energy Ltd	From 01/04/2010 for 10 years; renewable for 10 years thereafter	Nil	23-08-2006	29-08-2006
27	RRB	2375	500	273/2	1.665	Nainaragaram Village	110/11kv - Kadayannallur	GCC	RRB		RRB Energy Ltd	From 01/04/2010 for 10 years; renewable for 10 years thereafter	Nil	30-06-2007	14-07-2007
28	RRB	2579	600	41/45(p), 6, 7, 8, 9a, 9b	1.65	Idakkal Village	110/11kv - Kadayannallur	GCC	RRB	22-02-2008	RRB Energy Ltd	From 01/04/2010 for 10 years; renewable for 10 years thereafter	Nil	31-03-2008	26-04-2008
29	RRB	1007	500	527/1B	1.6	Kurungulam	110/33-11kv - Kurungulam	GCC	RRB						
30	KEN	7273	2000	328/3, 328/3A, 328/3B, 32 8/3C, 328/3D, 328/3E, 328/3F, 328/4B	3.05	Meenachipuram	110/22kv - Thevaram	GCC	Renom	07-05-2013	Renom Energy Services	From 15/05/2017 for 5 years	27-09-2017	23-09-2013	03-10-2013
31	KEN	7272	2000	270/2B, 270/3, 270/4B, 270/5B, 2	3.05	Meenachipuram	110/22kv - Thevaram	GCC	Renom	22-04-2013	Renom Energy Services	From 15/05/2017 for 5 years	27-09-2017	23-09-2013	03-10-2013
32	KEN	7271	2000	1282/11B, 1293/4B, 1294/1 A1, 1294/1B2, 1294/4B, 12 A1, 1294/1B2, 1294/4B, 12	3.6	Thevaram	110/22kv - Thevaram	GCC	Renom	02-05-2013	Renom Energy Services	From 15/05/2017 for 5 years	27-09-2017	14-11-2013	29-11-2013
33	KEN	Wind Mill components on Ground		1068/6, 7, 8, 9	3.09	Thevaram									
34	KEN	Wind Mill components on Ground		243/1	2.64	Meenachipuram									
				Total	68.815										

S No		Make	HTSC	Capacity (KW)	Wheeling Agreement and.	Valid for	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Total till 2019-20	Power Generated in Units - Average per year
1	LSML	3759	1500	12-08-2015	20 years	1618340	3277740	2703620	2701680	2099120	3106100	1886460	1945780	946214	20285054	2253895						
2	LSML	3760	1500	12-08-2015	20 years	1654248	3120624	2645424	1665192	2910168	1761648	1454562	96384	18377722	2041525							
3	LSML	3831	1500	12-08-2015	20 years	1099704	3240728	2967312	1693416	3380448	242024	1245769	2400	19493541	2165949							
4	LSML	3832	1500	12-08-2015	20 years	1044008	2569440	3328440	2934720	1733904	3420984	2115816	1047893	357024	18562229	2062470						
5	LSML	4135	1500	12-08-2015	20 years	2378304	3653136	3135432	1995264	3611896	2773128	428352	2400426	19523405	2400426							
6	RRB	3176	600			1359728	1429776	1393992	1333704	1114368	1421272	1441144	1221023	1046827	13311826	1331183						
7	RRB	3177	600	12-08-2015	20 years	1491000	1546728	1634920	1214512	1232400	1564192	1437987	1290523	975390	13785652	1378565						
8	RRB	4018	600	12-08-2015	20 years	15381	1141722	857187	901503	664709	1238659	1140128	864644	498170	7066603	8007134						
9	RRB	4019	600	12-08-2015	20 years	15390	1086912	833184	852453	632322	1236806	995201	833377	590356	7076001	7862722						
10	LSML	3826	1500	12-08-2015	20 years	1113408	3283920	3212448	2742768	1611048	3299472	2286432	458756	37392	18045644	2005072						
11	LSML	3827	1500	12-08-2015	20 years	1237176	3445704	3351744	3006552	1936840	3505200	2419848	435478	264936	19603478	2178164						
12	LSML	3837	1500	12-08-2015	20 years	1058600	3280416	3299448	2762424	1766416	3202088	2218392	392421	502824	18443029	2049225						
13	LSML	4136	1500	12-08-2015	20 years	2570808	3913008	3325440	2168256	3789384	2755728	512481	30984	19066089	2383261							
14	LSML	4144	1500	12-08-2015	20 years	2758696	4128888	3393816	2396360	3515688	2059704	3651688	160440	1821070	2276384							
15	LSML	4243	1500	12-08-2015	20 years	296883	306240	246393	245058	126759	346824	227991	201458	64219	13670910	278485						
16	LSML	4242	1500	12-08-2015	20 years	296883	306240	246393	245058	126759	346824	227991	201458	64219	13511846	2251974						
17	LSML	4241	1500	12-08-2015	20 years	2373576	2130912	3781169	2695272	1345789	283656				12610374	2101729						
18	LSML	4263 (not installed / not commissioned)	1500																			
19	LSML	4245	1500	12-08-2015	20 years				2319509	2242089	3754795	3063724	2014789	345897	13740803	2280134						
20	NEPC	815	225	12-08-2015	20 years	732192	772722	468858	439710	225582	581868	395352	422149	189456	4277889	469765						
21	NEPC	815	225	12-08-2015	20 years	293771	274518	234306	175740	260622	219459	200145	45589	1704150	2130130							
22	NEPC	816	225	12-08-2015	20 years	352977	394065	246231	200505	100425	355938	230412	198746	52102	2131401	23682401						
23	NEPC	817	225	12-08-2015	20 years	296883	306240	246393	245058	126759	346824	227991	201458	64219	2061825	22909185						
24	NEPC	819	225	12-08-2015	20 years																	
25	RRB	1862	500	12-08-2015	20 years	1467528	1333129	1344072	1444336	1380464	1383224	1342736	1183840	955968	1301336	1273532	1044339	402415	17229799	1140030		
26	RRB	1972	500	12-08-2015	20 years	214520	1382176	1397712	1492144	1417456	1424792	1483576	1475816	1153848	923238	1403872	1111530	1141827	414583	16436180		
27	RRB	2375	500	12-08-2015	20 years	1179928	1426720	1150528	1232408	814320	1314704	1348504	1061675	9528787	1191098							
28	RRB	2579	600	12-08-2015	20 years	1238104	1524264	1236600	1281424	891640	1384328	1169728	888054	9614142	1201768							
29	RRB	1007	500	12-08-2015	20 years	880328	998307	765045	643793	481527	910962	851247	142485	5673194	709149							
30	KEN	T273	2000	12-03-2014	5 years										10964900	1566414						
31	KEN	T272	2000	12-03-2014	5 years										11642218	1663174						
32	KEN	T271	2000	12-03-2014	5 years										9913569	1652262						
33	KEN	Wind Mill components on Ground																				
34	KEN	Wind Mill components on Ground																				

Wind Mills - Remarks

1. Commissioning Certificates: Available for all wind mills commissioned in the name of PPS Enviro Power Pvt Ltd, i.e wind mills purchased directly from the Equipment manufacturers. Certificates are not available for preowned wind mills which bearing HTSC nos: 815,816,817,819 and 1007.
2. PPA's - All got either expired or terminated. (PPA's with Brakes India, Sundram Fasteners, MRF, Hatsun Agro, India Pistons
3. All under Group Captive - Long term open access.
4. AMC: Originally with equipment manufactures like RRB Energy, Leitwind Shriram and Kenersys, presently all contracts have been withdrawn by them.
5. Power Generated is average for period from 6 to 14 years till FY 2020

6. Please read Disclosure P 1 on Page 24



W.Scheme for incentive for Resolution/ Recovery Agents /Chartered Accountants/ Financial Consultants etc

A Scheme of Incentive is in place in consultation with SCC for Resolution / Recovery agents /Chartered Accountants/ Financial Consultants etc as per details below:

To provide an incentive of 0.25 % of sale consideration by way of commission to Resolution/ Recovery Agents /Chartered Accountants/ Financial Consultants etc (hereinafter called Agent) instrumental for bringing a successful purchaser in the E Auction and payable on completion of the sale process.

Terms :

Agent has to formally convey over mail to the Liquidator at mail id liquidator.ppsenviro@gmail.com the name of client brought in by him.

The Client has to confirm by mail to the Liquidator at mail id liquidator.ppsenviro@gmail.com that they have come through the said Agent.

The amount of 0.25% of the sale consideration would be payable to only one Agent pertaining to the successful purchaser in E Auction.

The E Auction is for *Sale of Assets of the company under "A set of assets collectively" on —As is where is basis, As is what is basis, —Whatever there is basis and —No recourse basis"*

The responsibility for due diligence, visits etc would be with the Agent and no separate / additional claim for the same is payable / would be entertained by the Liquidator.

The amount would be payable with TDS and applicable taxes on completion of the sale transaction and receipt of full sale consideration.

In case of any dispute, the decision of the Liquidator would be final.



“X”

Insolvency and Bankruptcy Board of India (IBBI)
Step by Step guide for registering and participating in auction

FIRST TIME REGISTRATION

Step 1. Click on Buyer Registration

22/06/2024 12:34:01 | rsirp@ibbi.gov.in | +91 11224 62800 | English

  **PSB Alliance**

[Asset](#) | [Auction](#) | [Buyer Registration](#) | [Buyer Login](#)

Buyer Registration

(*) Mandatory

Profile Registration

Login Detail

Email ID * : Verify Email ID



Step 2. Complete E-KYC

22/08/2024 12:34:40

ra.irp@ibbi.gov.in

+91 11234 62800

English



विद्युत वित्त बोर्ड
Insolvency and Liquidation Board of India



PSB
Alliance

 Asset

 eAuction

 Buyer Registration

 Buyer Login

e-KYC

1

2

Profile Registration

e-KYC

Please verify the following to complete your registration:

1. Aadhar

2. PAN

3. Selfie

4. Bank Account

e-KYC Status: In Progress

Start e-KYC

Check e-KYC Status

e-KYC might take some time therefore, please do not click back or refresh the page.



Step 3. Update Profile

- Area of interest – select area of interested industries
- Interested assets – select types of interest assets

Edit Buyer Profile

« Go Back

(*) Mandatory

Personal Information

Email ID :
Mobile No. :
Buyer Type : Individual

Contact Detail

Person Name :

Area Of Interest * :

Area Of Interest

Sr. No.	Industry Sector	Industry Sub-sector	Action
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Interested Asset * :

Interested Asset

Sr. No.	Asset Type	Asset Classification	Asset Classification Sub-Type	Action
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Step 4. Update Address and Bank account details

Address * :

Pin Code * :

City :

District :

State :

Update Contact Detail

PAN Detail

PAN No. :

Name as on PAN :

Bank Account Detail

Account Holder Name * :

Bank Name * :

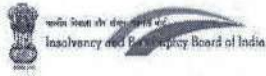
Bank Account No. * :

IFSC * :

Account Type * :

Verify

Step 5. Add money to E-wallet



PSB
Alliance
Trust Banking Together

Asset

Auction

Document Library

MIS

My E-Wallet A/c

My Profile

Logout

My E-Wallet A/c

FAQ

E-Wallet A/c No. : IDBI000000003

IFSC : PSB00123456

Account Balance (INR) : 10,000.00
(Ten Thousand)

Balance Updated On : 22/08/2024 12:15:00

+ Add Fund

- Withdraw

View Ledger

Handwritten signature



Step 6. Add documents to the Document library, if any

Document Library

(*) Mandatory

Select File : *

(Allowed pdf,doc,docx,xls,xlsx,ppt,jpg,jpeg,png,gif,tif,zip,rar & up to 20 MB size max)

Document Description : *

Upload

Uploaded Documents

Show 10 entries

Sr.No.	Document Description	Size (MB)	Uploaded On	Action
No Records Found				

Showing 0 to 0 of 0 entries (filtered from 10 total entries)



PARTICIPATING IN AUCTION

Step 1. Login to the platform

Insolvency and Bankruptcy Board of India

PSB Alliance

Asset Auction Buyer Registration Buyer Login

Enter your Email id/Login id

Enter Your Password

Login

Forgot Password?

Convenient

Secure

Fast

Step 2. Click on assets to search for listing assets.

22/08/2024 12:48:08 ra.rp@ibbi.gov.in +91 11234 62800 HI, NIKHIL RAMESHHAJ PA... Last Login on 22/08/2024 10:59:21 from 164.100.5.177 English

Insolvency and Bankruptcy Board of India

PSB Alliance

Asset Auction Document Library MIS My E-Wallet A/c My Profile Logout

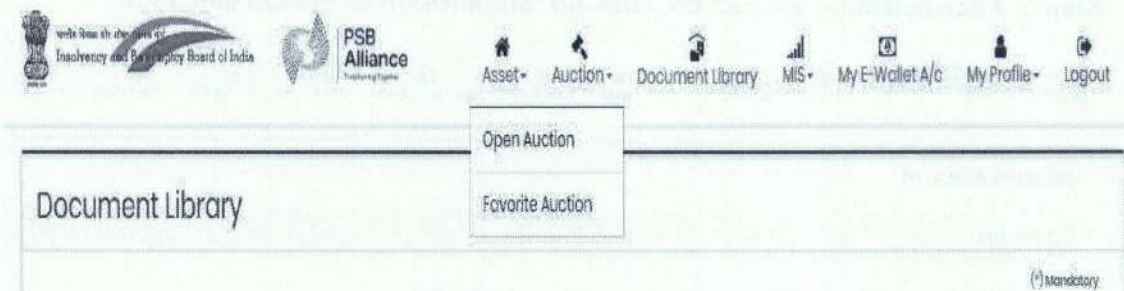
Search Asset

Search Favourite Asset

Document Library

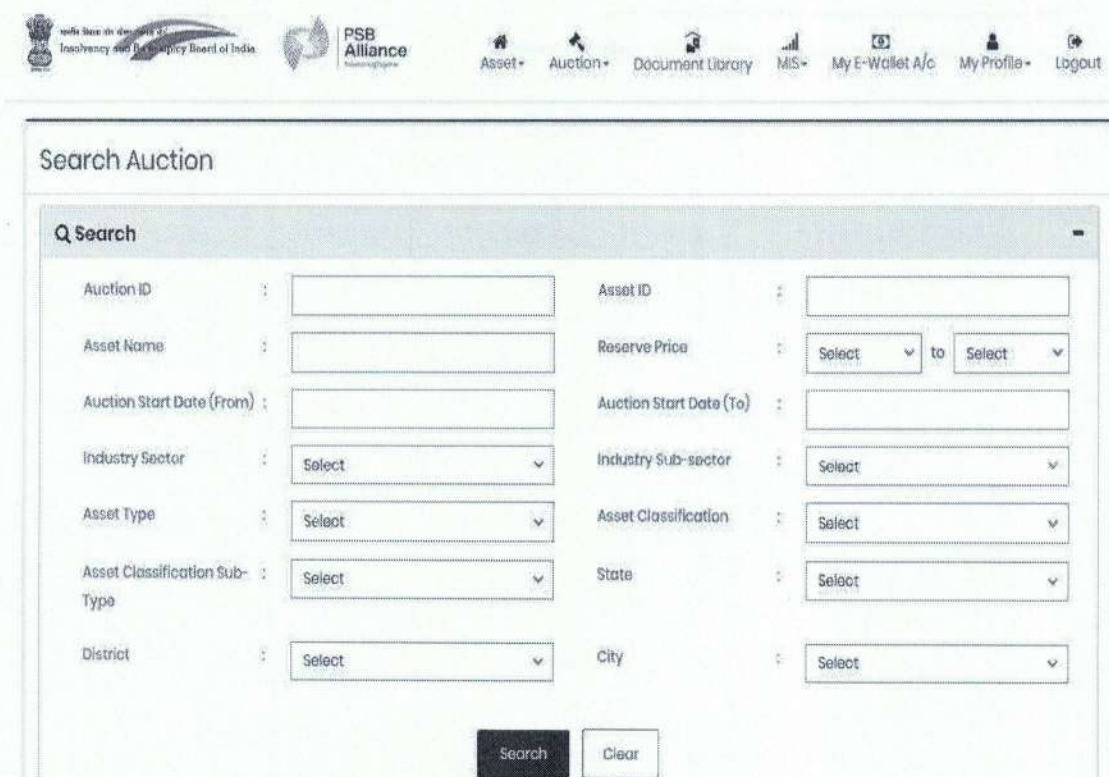


Step 3. Click on Auction to search for upcoming or live auctions.



The screenshot shows the PSB Alliance website header. The navigation bar includes links for Asset, Auction, Document Library, MIS, My E-Wallet A/c, My Profile, and Logout. The 'Auction' link is highlighted with a dropdown menu showing 'Open Auction' and 'Favorite Auction'. The 'Document Library' section is visible below the navigation bar.

Step 4. Search for preferred auction



The screenshot shows the 'Search Auction' form on the PSB Alliance website. The form includes a search bar and various filters for finding auctions. The filters are organized into two columns:

Q Search			
Auction ID :		Asset ID :	
Asset Name :		Reserve Price :	Select ▼ to Select ▼
Auction Start Date (From) :		Auction Start Date (To) :	
Industry Sector :	Select ▼	Industry Sub-sector :	Select ▼
Asset Type :	Select ▼	Asset Classification :	Select ▼
Asset Classification Sub-Type :	Select ▼	State :	Select ▼
District :	Select ▼	City :	Select ▼

At the bottom of the form, there are two buttons: 'Search' and 'Clear'.

Step 5. After selecting an auction, click on 'Submission of Pre-Qualification'

Insolvency and Liquidation Board of India

PSB Alliance

Asset Auction Document Library MIS My E-Wallet A/c My Profile Logout

Search Auction

Q Search

UPCOMING (1) LIVE CLOSED CANCELLED ALL MY AUCTIONS

1) Test Auction

Auction ID: 58

Reserve Price: ₹ 10,000 Company Name: PSB Alliance testing 24072024

Company Location: Mumbai/Mumbai Suburban/Maharashtra 1 + more

Auction Start Date : 22/08/2024 11:30:00 Auction End Date : 22/08/2024 11:38:00

- View Auction Detail
- View Asset Detail
- ☒ Submission of Pre-Qualification



Step 6. Submit the requisite response against the qualifications and upload supporting documentation.

Submission of Pre-Qualification
Go Back

(*) Mandatory

Auction ID : 58
Auction Status : Upcoming

Company Name : PSB Alliance testing 24072024
CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30
Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View Notice
Download Document

TIME LEFT : 00 DAYS 00:08:57
22/08/2024 11:00:00.000
22/08/2024 11:00:00.000

If you are qualified by the auctioneer then only you will be allowed to participate in the auction.

Sr.No.	Pre-Qualification Requirement	Buyer's Response*	Is Reference Document Mandatory ?*	Reference Document
1	29A Eligibility		Yes	Upload from document library Upload new document
2	Any Other Documents Mentioned in the Auction Process Document		No	Upload from document library Upload new document
3	Networth certificate		No	Upload from document library Upload new document

(Allowed PDF, Zip, PNG, JPEG, JPG, DOCX only format & upto 4 MB size max)

Submit



Handwritten signature



Step 7. Once the date for submission of EMD approaches, to pay the EMD, click on 'Participate'



The screenshot displays the PSB Alliance Auction Portal interface. At the top, there is a navigation bar with logos for the Insolvency and Bankruptcy Board of India and PSB Alliance, followed by menu items: Asset, Auction, Document Library, MIS, My E-Wallet A/c, My Profile, and Logout. Below the navigation bar is a 'Search Auction' section with a search bar and a '+' icon. Under the search bar, there are tabs for 'UPCOMING (2)', 'LIVE', 'CLOSED', 'CANCELLED', 'ALL', and 'MY AUCTIONS'. The 'UPCOMING (2)' tab is selected, showing a list of auctions. The first auction is titled '1) Test Auction' with the following details:

- Auction ID:** 58
- Reserve Price:** ₹ 10,000
- Company Name:** PSB Alliance testing 24072024
- Company Location:** Mumbai, Mumbai Suburban, Maharashtra 1 + more
- Auction Start Date:** 22/08/2024 11:30:00
- Auction End Date:** 22/08/2024 11:38:00

To the right of the auction details, there is a vertical list of actions: 'View Auction Detail', 'View Asset Detail', 'Submission of Pre-Qualification', and 'Participate'.

Step 8. Pay EMD

Payment Dashboard

Go Back

1

Payment Dashboard

2

Accept Terms & Conditions

3

Group of Individuals

4

Bidding Hall

Auction ID : 58

Auction Status : Upcoming

Company Name : PSB Alliance testing 24072024

GIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:36

Auction Brief : Test Auction

View Notice

Download Document

Payment Start Date & Time

Payment End Date & Time

Time Left : 0d 0h 5m 55s

22/08/2024 11:16

22/08/2024 11:26

(You can Pay only between Payment Start Date & End Date and Time)

Account Balance (INR)

10,000.00

EMD Amount

1,000.00

E-Wallet A/c No.

IDBI0000000003

IFSC

PSB00123456

Pay



Step 9. Accept Terms and Conditions

Accept Terms & Conditions

Go back to Search Auction

(*) Mandatory

1

Payment Dashboard

2

Accept Terms & Conditions

3

Group of Individuals

4

Bidding Hall

Auction ID : 58

Auction Status : Upcoming

Company Name : PSB Alliance testing 24072024

CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View Notice

Terms & Conditions : By participating in the bid, it is understood that the bidder has read, and accepted all terms and conditions of sale as mentioned in Auction notice.

☐ I Agree to Terms & Conditions*

Previous

Next



**Step 10. If you are participating in an auction along with other bidders, select 'Yes'.
If you are bidding alone, select 'No'. After that pay the EMD.**

Group of Individuals

Go Back

(*) Mandatory

1

Payment Dashboard

2

Accept Terms & Conditions

3

Group of Individuals

4

Bidding Hall

Auction ID : 58

Auction Status : Upcoming

Company Name : PSB Alliance testing 24072024

CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View Notice

If the details need to be updated, please make sure the required details are updated before you submit the bid. Once the bid is submitted, you won't be allowed to update the details.

Participation Type

Do you want to participate in Group ? * :

No

Previous

Next



DURING AUCTION

**Step 1. After payment of EMD, visit the auction platform on the auction date and time.
You will be placed in a Bidding Hall.**

Bidding Hall

Go Back

Total EMD Paid: 1,000.00

[Notice & Documents](#) |
 [Payment Dashboard](#) |
 [Group of Individuals](#) |
 [Bid History](#) |
 [Refresh](#)

Bidding Not Started Yet

22/08/2024 11:30:00 - 22/08/2024 11:38:00

EXTENSION: Current 0

Reserve Price: 10,000.00 Increment Price: 100.00 Next Bid Price : or Greater (in multiples) EMD: 1,000.00

Hi Bid Price: NA Last Bid: NA Last Bid Date & Time: NA Bid History

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Combo	Total Price	Total Price in word	Action
1	76	Building	0	10000.00	Ten Thousand	

⚠ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID : 58

Auction Status : Upcoming

Company Name : PSB Alliance testing 24072024

CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View Notice



- Step 2. During the auction, you can bid with the increment price.
- a. You can see if you are the highest bidder.
 - b. You can see what is the Highest Bid (H1 Bid Price)

Bidding Hall

Go Back

Total EMD Paid : 1,000.00

Notice & Documents | Payment Dashboard | View Group of Individuals | Bid History | Refresh

Time Left : 00:07:02

22/08/2024 11:30:00 22/08/2024 11:38:00

EXTENSION : Current 0

Reserve Price: 10,000.00 Increment Price: 100.00 Next Bid Price : 10,200.00 (in multiples) EMD: 1,000.00

You are the Highest Bidder H1 Bid Price : 10,100.00 Last Bid : 10,100.00 Last Bid Date & Time : 22/08/2024 11:30:45 Bid History

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Combo	Total Price	Total Price in word	Action
1	76	Building	1	10200.00	Ten Thousand Two Hundred	Submit

⚠ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID : 58

Auction Status : Live

Company Name : PSB Alliance testing 24072024

CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View Notice



Step 3. After completion of the auction, the results will be declared. In case, you are the highest bidder, the EMD will be transferred to the liquidator. If you are not the highest bidder, the bid amount will come to the E-wallet.

Bidding Hall

Go Back

Total EMD Paid : 1,000.00

[Notice & Documents](#) |
 [Payment Dashboard](#) |
 [View Group of Individuals](#) |
 [Bid History](#) |
 [Refresh](#)

Bidding Time Over.

22/08/2024 11:30:00 22/08/2024 11:38:00

EXTENSION : Current 0

Reserve Price: 10,000.00 Increment Price: 100.00 Next Bid Price : 10,200.00 (in multiples) EMD: 1,000.00

You are the Highest Bidder

Hi Bid Price : 10,100.00 Last Bid : 10,100.00 Last Bid Date & Time : 22/08/2024 11:30:45 Bid History

Sr. No.	Company/ Asset ID	Company /Asset Description	Increment Current	Total Price	Total Price in word	Action
1	76	Building	1 ✓	10200.00	Ten Thousand Two Hundred	

⚠ To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction ID

:

58

Auction Status

:

Live

Company Name

:

PSB Alliance testing 24072024

CIN

:

TEST012

Auction Start Date & Time

:

22/08/2024 11:30

Auction End Date & Time

:

22/08/2024 11:38

Auction Brief

:

Test Auction

View Notice

