

# PPS Enviro Power Pvt Ltd (in Liquidation)

## 13th E-Auction Notice

### FOR ASSIGNMENT OF NOT READILY REALISABLE ASSETS (NRRRA) OF PPS ENVIRO POWER PVT LTD (IN LIQUIDATION) PURSUANT TO REGULATION 37A OF IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016

Notice is hereby given to the public in general for inviting bids for assignment of Not Readily Realisable Assets (NRRRA) of PPS Enviro Power Pvt Ltd (in Liquidation) (Corporate Debtor with CIN No. U40106TG2002PTC048720) by the liquidator appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated December 24, 2021 in accordance with Regulation 37A of IBBI (Liquidation Process) Regulations, 2016. The NRRRA will be assigned on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" & "WITHOUT RECOURSE BASIS".

The Details of the Assets offered for Assignment in a SINGLE LOT are as under:

Lot no.	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount
Lot 1	1) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013); Claim by CD – Rs. 45.55 cr; Counter claim – Rs. 41.97 cr. 2) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013). Claim by CD is Rs. 32.24 cr; Counter claim – Rs. 38.79 cr.	02-03-2026 Monday  IST from 11AM to 12 PM	Rs. 500 Lakh	Rs. 25 lakh	Rs. 5 Lakh

#### Timelines of Auction Process

Time for inspection or due diligence of information on NRRRA	26-02-2026
Time for bidder to deposit bid form with EMD	27-02-2026
Date of Auction	02-03-2026

Terms & Conditions of the sale is as under:

1. The sale will be done by the undersigned on the e-auction platform <https://www.baanknet.com> (with unlimited extension of 5 minutes each)
2. Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" and as such sale is without any kind of warranties and indemnities.
3. Eligibility Documents shall only be submitted on the e-auction platform <https://www.baanknet.com> as per format prescribed in the detailed Auction Process Document.
4. Submission of Bids by the Bidders does not amount to assignment of NRRRA. The Liquidator after completion of auction and in consultation with SCC of the CD declare the successful bidder.
5. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel/ modify the process at any stage without assigning any reason whatsoever, and without incurring any liability. This process is a non-binding process and shall be subject to the discretion of the Liquidator/ SCC
6. For detailed terms and conditions of e-auction sale, and particulars of assets offered under the lot, refer complete E auction Process Document available on <https://www.baanknet.com> or on website of CD: [www.ppsenviro.in](http://www.ppsenviro.in)
7. On the close of auction, the highest bidder shall be invited to provide balance sale consideration within 30 days. The said period of 30 days will be without interest. The period of 30 days can be extended at the sole discretion of the Stakeholders Consultation Committee and the extended period will attract interest at the rate of 12% p.a
8. All prospective bidders must submit necessary documents, including a declaration of eligibility under section 29A, on the E Auction platform. If a bidder is found ineligible at any stage, their EMD shall be forfeited.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be forfeited if found ineligible during the auction process.
10. Any corrigendum / addendum / clarification / modification to the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website ([www.ppsenviro.in](http://www.ppsenviro.in)) and on the E Auction Portal. No public announcement or paper publication by any other mode will be made.

K Vatsa Kumar  
Liquidator

Date: 05-02-2026  
Place: Hyderabad

Reg. No. IBBI/IPA-002/IP-N00922/2019-2020/12980  
AFA No.: AA2/12980/02/300626/203869 valid till 30.06.2026  
E-mail: [liquidator.ppsenviro@gmail.com](mailto:liquidator.ppsenviro@gmail.com). Mobile No.9061640003

*K Vatsa Kumar*  
05/02/2026

K. VATSA KUMAR  
LIQUIDATOR

PPS ENVIRO POWER PVT. LTD.  
IBBI Regn. No: IBBI/IPA-002/  
IP-N00922/2019-2020/12980